

RESOLUTION NO. _____-2024

RESOLUTION APPROVING A REVENUE PURPOSE STATEMENT FOR TRAFFIC CAMERA ENFORCEMENT REVENUE

WHEREAS, the city of Oelwein implemented a Traffic Camera Enforcement Program that helps ensure less red lights and slower speeds in areas that need additional enforcement; and

WHEREAS, income from this program will be instrumental in assisting public safety, infrastructure, and city operations; and

WHEREAS, the funds will be allocated as shown below:

Fund	Amount	Purpose
State Fee	Ten Percent	It is anticipated the state of Iowa will pass legislation that will require cities to provide 10 percent of their revenue to the state.
Event Center	\$100,000 annually	Council dedicated \$500,000 in 2022 to the new Oelwein Event Center to be paid out in five payments. This payment will be completed by the fiscal year 2028. In fiscal year 2029 these dollars will be allocated to roads.
Road Improvement	\$150,000 annually	Funds dedicated to road improvement can be used for roads, curbs, and right of way improvement. These funds can be used annually or set aside to prepare for a larger project. The funds can also be used for sealcoat. The funds cannot be used for equipment.
Capital Improvement Program	\$115,000 annually	These funds will be used for the capital improvement program that assists general funds in obtaining capital items. Using the automated traffic enforcement revenue will open up franchise fee dollars to be used on roads.
Property Tax Relief	\$175,000 annually	These funds will be used to support the general fund and ensure the city will not have to raise fees or taxes to make up for potential shortfalls in property taxes. This allocation ensures that services are maintained at a level expected by the community.

WHEREAS, any additional funds beyond the \$600,000 will be allocated annually by the city council for the purpose of public safety or infrastructure.

NOW, THEREFORE, BE IT RESOLVED by the City Council of Oelwein, Iowa approves a Revenue Purpose Statement for Traffic Camera Enforcement Revenue.

Passed and approved this 12 day of February, 2024.

Brett DeVore, Mayor

It was moved by _____ and seconded by _____ that the
Resolution as read be adopted, and upon roll call there were:

AYES NAYS ABSENT ABSTAIN

Ricchio
Weber
Lenz
Garrigus
Seeders
Payne

Attest:

Dylan Mulfinger, City Administrator

Recorded February 13, 2024.