



Bureau of Local Systems
Ames, IA 50010

City Street Finance Report

Fiscal Year 2025

Oelwein

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Expenses

	General Fund Streets (001)	Road Use (110)	Other Special Revenues	Debt Service (200)	Capital Projects (300)	Utilities (600 & U0)	Grand Total
Salaries - Roads/Streets		\$333,148					\$333,148
Benefits - Roads/Streets			\$120,773				\$120,773
Training & Dues		\$4,244					\$4,244
Building & Grounds Maint. & Repair		\$939					\$939
Vehicle & Office Equip Operation and Repair		\$14,130					\$14,130
Operational Equipment Repair		\$29,973					\$29,973
Other Utilities		\$1,482					\$1,482
Other Maintenance and Repair						\$9,876	\$9,876
Engineering					\$147,653		\$147,653
Insurance	\$39,130						\$39,130
Payments to othe agencies		\$10,908					\$10,908
Technology Expense		\$12,319					\$12,319
Other Professional Services		\$7,735			\$23,065		\$30,800
Other Contract Services		\$14,224			\$1,673		\$15,897
Office Supplies		\$924					\$924
Operating Supplies		\$60,987					\$60,987



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	General Fund Streets (001)	Road Use (110)	Other Special Revenues	Debt Service (200)	Capital Projects (300)	Utilities (600 & U0)	Grand Total
Replacement Posts & Signs		\$12,052					\$12,052
Right-of-Way						\$71,035	\$71,035
Street - Capacity Improvement		\$55,945			\$617,760		\$673,705
Street - Preservation					\$480,530		\$480,530
Street - Safety/Environment		\$61,500					\$61,500
Principal Payment				\$280,883			\$280,883
Interest Payment				\$77,585			\$77,585
Bond Registration Fees				\$1,488			\$1,488
Transfer Out		\$100,000	\$234,968				\$334,968
Street Lighting		\$109,404					\$109,404
Traffic Control/Safety		\$2,886					\$2,886
Depreciation & Building Utilities		\$8,321					\$8,321
Street Cleaning		\$9,275					\$9,275
Snow Removal Salaries		\$5,963					\$5,963
Snow Removal Benefits			\$2,162				\$2,162
Total	\$39,130	\$856,359	\$357,903	\$359,956	\$1,270,681	\$80,911	\$2,964,940



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Revenue

	General Fund Streets (001)	Road Use (110)	Other Special Revenues	Debt Service (200)	Capital Projects (300)	Utilities (600 & U0)	Grand Total
Levied on Property	\$16,488		\$122,935	\$359,956			\$499,379
Other Taxes (Hotel, LOST)			\$196,990				\$196,990
Interest	\$22,466		\$585		\$59,650		\$82,701
State Revenues - Road Use Taxes		\$840,754					\$840,754
Charges/fees						\$80,911	\$80,911
Assessments			\$34,383				\$34,383
Fuel Tax Refund			\$3,010				\$3,010
Sale of Property & Merchandise	\$25						\$25
Fines	\$151						\$151
Transfer In					\$334,968		\$334,968
Total	\$39,130	\$840,754	\$357,903	\$359,956	\$394,618	\$80,911	\$2,073,272



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Bonds/Loans

Bond/Loan Description	Principal Balance As of 7/1	Total Principal Paid	Total Interest Paid	Principal Roads	Interest Roads	Principal Balance As of 6/30
2024 10th Street Bridge Improvements	\$1,450,000	\$125,000	\$54,133	\$125,000	\$54,133	\$1,325,000
2020 GO Bond	\$1,655,000	\$220,000	\$33,100	\$62,264	\$9,368	\$1,435,000
2016B GO Bond	\$360,000	\$75,000	\$7,067	\$51,750	\$4,876	\$285,000
2022 GO Construction Bond	\$3,460,000	\$345,000	\$75,875	\$41,869	\$9,208	\$3,115,000
Total	\$6,925,000	\$765,000	\$170,175	\$280,883	\$77,585	\$6,160,000



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Equipment

Description	Model Year	Usage Type	Cost	Purchased Status
310SG JD Backhoe	2003	Purchased	\$31,861	No Change
Freightliner Truck	2015	Purchased	\$105,600	No Change
Freightliner Truck	2014	Purchased	\$103,035	No Change
International Dump Truck	2012	Purchased	\$105,000	No Change
Ford F-250 Super Duty Pickup/V Snow Plow	2011	Purchased	\$22,393	No Change
LT-7506 Dump Truck	2002	Purchased	\$77,417	No Change
G720 Volvo Road Grader	2002	Purchased	\$79,372	No Change
JD 570 Road Grader	1995	Purchased	\$135,369	No Change
Champion Roller	1998	Purchased	\$15,000	No Change
IHC Truck w/Klaur Sno Go Blower	1972	Purchased	\$5,600	No Change
Ford 137 F-250 4x2	2016	Purchased	\$24,980	No Change
Elgin Street Sweeper	1999	Purchased	\$77,681	No Change
John Deere Utility Tractor 5090E	2020	Purchased	\$69,871	No Change
International Boom Truck	2007	Purchased	\$27,000	No Change
Freightliner Dump Truck	2021	Purchased	\$136,715	No Change
Bobcat Skidsteer S770	2021	Purchased	\$53,049	No Change
Volvo Endloader	2021	Purchased	\$131,500	No Change
INTERNATIONAL DUMP TRUCK HV507 4X22	2023	Purchased	\$150,953	No Change



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Street Projects

Project Description	Contract Price	Final Price	Contractor Name
Asphalt milling & overlay, curb & gutter spot repair, sidewalk ramps - 1st St NE, 12th Ave SE and South Frederick	\$629,517	\$617,760	Heartland Asphalt



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Summary

	General Fund Streets (001)	Road Use (110)	Other Special Revenues	Debt Service (200)	Capital Projects (300)	Utilities (600 & U0)	Grand Total
Begining Balance	\$0	\$593,252	\$0	\$0	\$2,408,824	\$0	\$3,002,076
SubTotal Expenses (-)	\$39,130	\$756,359	\$122,935	\$359,956	\$1,270,681	\$80,911	\$2,629,972
Transfers Out (-)		\$100,000	\$234,968				\$334,968
Subtotal Revenues (+)	\$39,130	\$840,754	\$357,903	\$359,956	\$59,650	\$80,911	\$1,738,304
Transfers In (+)					\$334,968		\$334,968
Ending Balance	\$0	\$577,647	\$0	\$0	\$1,532,761	\$0	\$2,110,408

Resolution Number:

Execution Date: Monday, November 10, 2025

Signature: Brenda Michels