

**CODE OF IOWA SECTION 403.19 TAX INCREMENT FINANCING (TIF) INDEBTEDNESS  
CERTIFICATION TO COUNTY AUDITOR****Due To County Auditor By December 1 Prior To The Fiscal Year TIF Increment Tax Is Requested****Use One Certification Per Urban Renewal Area**City: Oelwein County: FayetteUrban Renewal Area Name: Oelwein Industrial Park UR (Urban Renewal #2)Urban Renewal Area Number: 33004 (Use five-digit Area Number Assigned by the County Auditor)

I hereby certify to the County Auditor that for the Urban Renewal Area within the City and County named above the City has outstanding loans, advances, indebtedness, or bonds, none of which have been previously certified, in the collective amount shown below, all of which qualify for repayment from the special fund referred to in paragraph 2 of Section 403.19 of the Code of Iowa.

Urban Renewal Area Indebtedness Not Previously Certified\*: \$ 0

\*There must be attached a supporting itemized listing of the dates that individual loans, advances, indebtedness, or bonds were initially approved by the governing body. (Complete and attach 'CITY TIF FORM 1.1'.)

The County Auditor shall provide the available TIF increment tax in subsequent fiscal years without further certification until the above-stated amount of indebtedness is paid to the City. However, for any fiscal year a City may elect to receive less than the available TIF increment tax by certifying the requested amount to the County Auditor on or before the preceding December 1. (File 'CITY TIF FORM 2' with the County Auditor by the preceding December 1 for each of those fiscal years where all of the TIF increment tax is not requested.)

A City reducing certified TIF indebtedness by any reason other than application of TIF increment tax received from the County Treasurer shall certify such reduced amounts to the County Auditor no later than December 1 of the year of occurrence. (File 'CITY TIF FORM 3' with the County Auditor when TIF indebtedness has been reduced by any reason other than application of TIF increment tax received from the County Treasurer.)

## Notes/Additional Information:

New Rebate Agreement FY 2024HyVee Dollar Fresh Rebate Agreement for 10 years NTE \$400,000 capturing 90% of availableNew Rebate Agreement FY 2025B R Development, LLC - Kwik Star Rebate Agreement for 10 years NTE \$350,000 capturing 90% of available  
which includes \$50,000 residency optionNo New Rebate Agreements in FY 2026, None in FY 2027ICE Manufacturing Rebate Agreement for 10 years NTE \$106,570 capturing 90% of what's available, with jobs  
component FY 2025. Satisfied jobs component. They'll meet their not to exceed maximum before 10 yrs.Dated this 10 day of November, 2025\_\_\_\_\_  
Signature of Authorized Official319-283-5440  
\_\_\_\_\_  
Telephone

**TIF INDEBTEDNESS NOT PREVIOUSLY CERTIFIED ELIGIBLE FOR TAX COLLECTIONS NEXT FISCAL YEAR**City: Oelwein County: FayetteUrban Renewal Area Name: Oelwein Industrial Park UR (Urban Renewal #2)Urban Renewal Area Number: 33004 (Use five-digit Area Number Assigned by the County Auditor)

Individual TIF Indebtedness Type/Description/Details:	Date Approved*:	Total Amount:
<b>1. Rebate Agreement - Boulders Inn assignn to Cornerstone Inn and Suites, LLC</b> Year 8 of annual appropriation rebate (90% available - approximately \$38,000) \$395,000 NTE over life of rebate, FY 2027 will be year 8 of 10 year agreement Annual Appropriation <input checked="" type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.	5-30-17	0
<b>2. Rebate Agreement - Forsyth Management - Quality Plus</b> Year 14 of annual appropriation rebate (90% of available - approximately \$55,000) \$750,000 now 1,500,000 NTE over life of rebate, FY 2027 will be year 14 of the formerly 10 now 20 year agreement Annual Appropriation <input checked="" type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.	11-17-14	0
<b>3. Rebate Agreement - ICE Manufacturing</b> Year 5 of annual appropriation rebate (90% of available - approximately \$19,000) 'Annual Appropriation \$106,570 NTE over life of rebate FY 27 will be year 5 of 10 year agreement, 'In FY 25 Year 3 of 10 certify in Dec 2023- New 33 Jobs component. Met requirment, keep agreement. <input checked="" type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.	12-14-2020	0
<b>4. Rebate Agreement - HyVee Dollar Fresh</b> Year 4 of annual appropriation rebate (90% of available - approximately \$13,000) \$400,000 NTE over life of rebate, FY 2027 will be year 4 of 10 year agreement Annual Appropriation <input checked="" type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.	10-12-2020	0
<b>5. Rebate Agreement - B R Development LLC - Kwik Star</b> Year 3 of annual appropriation rebate (90% of available - approximately \$65,000) \$350,000 NTE over life of rebate, includes 50,000 5 yr residency option yrs 6-10. Attained before yr 2 for 5 yrs. FY27 will be year 3 of 10 year agreement Annual Appropriation <input checked="" type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.	5-11-2020	0

If more indebtedness entry lines are needed continue to Form 1.1 Page 2.

**Total For City TIF Form 1.1 Page 1:** 0

\* "Date Approved" is the date that the local governing body initially approved the TIF indebtedness.

**SPECIFIC DOLLAR REQUEST FOR AVAILABLE TIF INCREMENT TAX FOR NEXT FISCAL YEAR**  
**CERTIFICATION TO COUNTY AUDITOR**  
**Due To County Auditor By December 1 Prior To The Fiscal Year**  
**Where Less Than The Legally Available TIF Increment Tax Is Requested**  
**Use One Certification Per Urban Renewal Area**

City: Oelwein County: Fayette

Urban Renewal Area Name Oelwein Industrial Park UR (Urban Renewal #2)

Urban Renewal Area Number 33004 (Use five-digit Area Number Assigned by the County Auditor)

I hereby certify to the County Auditor that for the next fiscal year and for the Urban Renewal Area within the City and County named above, the City requests less than the maximum legally available TIF increment tax as detailed below.

Provide sufficient detail so that the County Auditor will know how to specifically administer your request. For example you may have multiple indebtedness certifications in an Urban Renewal Area, and want the maximum tax for rebate agreement property that the County has segregated into separate taxing districts, but only want a portion of the available increment tax from the remainder of the taxing districts in the Area.

Specific Instructions To County Auditor For Administering The Request That This Urban Renewal Area Generate Less Than The Maximum Available TIF Increment Tax:	Amount Requested:
The City requests the following TIF Receipts for FY 2027 from this Area:	
Boulders Inn Rebate assigned to Cornerstone Inn and Suites, LLC - 90% of available, approximately	38,000
Forsyth Management/Quality Plus Rebate - 90% of available, approximately	55,000
ICE Manufacturing Rebate - 90% of available, approximately	19,000
HyVee Dollar Fresh - 90% of available, approximately	13,000
B R Development LLC - Kwik Star 90% of available, approximately	65,000
Fall 2025 BR Development LLC failed to show proof of residency.	
In fall of 2027, decertify \$50,000 if BR Development LLC fails to provide proof of residency	
2 yrs in a row.	
BR Development LLC will reach their not to exceed maximum prior to 10 yrs. Watch for this.	
TOTAL	190,000

Dated this 10 day of November, 2025

Signature of Authorized Official

319-283-5440  
Telephone