

RESOLUTION NO. _____-2025

CERTIFYING TAX INCREMENT FINANCE INDEBTEDNESS IN VARIOUS
DISTRICTS IN THE CITY OF OELWEIN, IOWA
CERTIFIED DECEMBER 2025 FOR FY 2026-2027

Industrial Park Urban Renewal Area:

2016 B GO Debt E Penn Expansion and
2016 A GO Debt E Penn Expansion
Annual Appropriation 100% of what is available approx. \$720,000

Rebate Agreements

Forsyth Management Company, LLC/Quality Plus Mfg., Inc.
Annual Appropriation 90% of what's available approx. \$55,000

Boulders Inn assigned to Cornerstone Inn and Suites, LLC
Annual Appropriation 90% of what's available approx. \$38,000

ICE Manufacturing
Annual Appropriation (Jobs Component) 90% of what's available approx. \$19,000

HyVee
Annual Appropriation 90% of what's available approx. \$13,000

BR Development, LLC
Annual Appropriation (residency option) 90% of what is available approx. \$65,000

Central Urban Renewal Area:

Downtown Streetscape
Downtown Business Grants New Debt 75,000.
Downtown Sidewalk Project New Debt 125,000.
Both Annual Appropriation 90% of what is available approx. \$170,000

Rebate Agreements

None

Residential Urban Renewal Area: None

PASSED AND APPROVED this 10th day of November 2025.

Brett DeVore, Mayor

ATTEST:

Dylan Mulfinger, City Administrator

It was moved by _____ and
seconded by _____ that the
Resolution as read be adopted, and upon roll
call the following votes were cast:

Aye Nay Absent Abstain

Ricchio
Weber
Lenz
Cantrell
Seeders
Payne