

RESOLUTION NO. _____-2025

RESOLUTION approving a development agreement with Matt Construction in the amount of \$45,000 to build three zero lot line homes at 201 9th Ave. SW

WHEREAS, the city is focused on creating housing in the community that will ensure the much-needed growth in Oelwein; and

WHEREAS, Matt Construction is seeking \$45,000, \$15,000 per unit, to build three zero lot line properties in Oelwein; and

WHEREAS, the city will use leftover funds from a stagnant housing revolving loan repair program; and

WHEREAS, this type of incentive is key to adding housing stock to the city of Oelwein, and

WHEREAS, Matt Construction is paid in accordance with the development agreement ; and

WHEREAS, the city will follow the required process to sell 201 9th Ave. SW to Matt Construction;

NOW, THEREFORE, BE IT RESOLVED by the city council of Oelwein, Iowa approves a development agreement with Matt Construction in the amount of \$45,000 to build three zero lot line homes at 201 9th Ave. SW

Passed and approved by the City Council of the City of Oelwein, Iowa this 22nd day of December, 2025.

Brett DeVore, Mayor

It was moved by _____ and seconded by _____ that the Resolution as read be adopted, and upon roll call there were:

AYES NAYS ABSENT ABSTAIN

Attest:

Dylan Mulfinger, City Administrator

Recorded December 23, 2025

Ricchio
Weber
Lenz
Cantrell
Seeders
Payne