

Resolution No. _____-2026

RESOLUTION APPROVING 2026 HOUSING TAX ABATEMENT APPLICATIONS

WHEREAS, City Council must approve the housing tax abatement applications in order for city staff to send them onto the county; and

WHEREAS, the city's tax abatement program runs for five years, and any property that applies in the program is in for five years; and

WHEREAS, the city's tax abatement plan abates based on the following schedule:

Type of Home/Construction	Type of Home/Construction	Type of Home/Construction
Single Family New Construction	Fifty (50) Percent Abatement	Five (5) Years
Single Family Duplex New Construction/Renovation	Ninety (90) Percent Abatement	Ten (10) Years
Multifamily New Construction/Renovation	Ninety (90) Percent Abatement	Ten (10) Years

; and

WHEREAS, the following properties will be abated in accordance with the above schedule

Name	Address	Rebate Type
Coffin Rentals, LLC Chad & Heather Coffin	1297 S. Frederick Avenue	Commercial Renovations
Chris & Kristin Hofland	532 6 th St NW	Single Family New Construction
Sterling & Janice Sterling	516 4 th St NW	Single Family New Construction

; and

WHEREAS, the City Council created the tax abatement program to provide a catalyst for new and improved housing in Oelwein;

NOW, THEREFORE, BE IT RESOLVED, the City Council of the City of Oelwein, Iowa, does hereby approve the 2026 Housing Tax Abatement Applications.

Passed and approved this 9th day of March, 2026.

Brett DeVore, Mayor

It was moved by _____ and seconded by _____ that the Resolution as read be adopted, and upon roll call there were:

AYES NAYS ABSENT ABSTAIN

Weber

Payne

Cantrell

Cannon

Gearhart

Ricchio

Attest:

Dylan Mulfinger, City Administrator

Recorded March 10, 2026