

To: Mayor and City Council From: Dylan Mulfinger Subject: Plaza Property Date: 1/24/2022

The City Council will make with a motion a commitment to take over the plaza building should the city be awarded a CDBG grant to tear down the structure and expand plaza park. The reason the city is taking over the plaza is because the structure has run its useful life, and the need to make flood mitigation efforts in that area is approaching. This partnership will also help springboard the new event center as the group will not have to plan for the end of the plaza building. The Iowa Department of Natural Resources (IDNR) and Iowa Homeland Security & Emergency Management determined that the parking bridge would need removed in front of the plaza to help mitigate downtown flooding. The removal of the parking bridge will coincide with the update to the West Charles bridge. This is the first step in a multiyear plan.