



118 Central Avenue North, New Prague, MN 56071
phone: 952-758-4401 fax: 952-758-1149

MEMORANDUM

TO: HONORABLE MAYOR AND CITY COUNCIL
FROM: JOSHUA TETZLAFF, CITY ADMINISTRATOR
SUBJECT: AUTHORIZING THE FUND TRANSFER OF ACCOUNT FEDERAL GRANTS (FUND 210)
DATE: FEBRUARY 25, 2025

The Federal Grants (Fund 210) account was utilized for expenses related to the MnDOT HSIP Grant project for 10th Ave. / 1st Street SE. Staff also utilized general fund accounts for project expenses; to create consistent accounting practices, we are proposing to transfer the negative fund balance of \$16,677.20 to the general fund (Fund 101). Associated grant revenues will be coded to the general fund when received. Fund 210 will remain open for potential use for future federal grants.

Recommendation

Staff recommends approval of the Fund Transfer of the Federal Grants (Fund 210) account to the General Fund (Fund 101).