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## MEMORANDUM

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**TO:** HONORABLE MAYOR AND CITY COUNCIL  
**CC:** JOSHUA TETZLAFF, CITY ADMINISTRATOR  
**FROM:** ROBIN PIKAL, FINANCE DIRECTOR  
**SUBJECT:** POST-ISSUANCE COMPLIANCE POLICY  
**DATE:** MAY 13<sup>TH</sup>, 2025

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Staff have worked with Ehlers on a Post-Issuance Compliance Policy and have included it for your consideration. Having a policy in place provides underwriters and current security holders with assurance that The City is prepared to comply with post-issuance obligations. In addition, IRS Form 8038-G, which is the information return that must be filed upon each issuance of tax-exempt obligations, asks issuers to check a box if they have written procedures to monitor compliance with the arbitrage and private activity rules. Although there is no statutory requiring written procedures, disclosing the absence of such procedures may prompt an IRS examination.

### **Recommendation**

Staff recommends approval of the Post-Issuance Compliance Policy.