

Wage Growth vs Inflation Measures

Year to Year CPI - Jan to Jan vs. New Prague COLA					Growth of \$20 per Hour over the Last Ten Years					Growth of \$20 per Hour since last Comp Study (2021)				
	USA	Midwest	SS COLA	NP COLA	USA	Midwest	Social Security	New Prague		USA	Midwest	Social Security	New Prague	
2016	1.4%	0.8%	0.0%	2.50%	\$	20.28	\$	20.16	\$	20.00	\$	20.50	---	---
2017	2.5%	2.2%	0.3%	2.75%	\$	20.79	\$	20.60	\$	20.06	\$	21.06	---	---
2018	2.1%	1.6%	2.0%	3.00%	\$	21.22	\$	20.93	\$	20.46	\$	21.70	---	---
2019	1.6%	0.8%	2.8%	3.00%	\$	21.56	\$	21.10	\$	21.03	\$	22.35	---	---
2020	2.5%	2.5%	1.6%	3.00%	\$	22.10	\$	21.63	\$	21.37	\$	23.02	---	---
2021	1.4%	1.2%	1.3%	2.75%	\$	22.41	\$	21.89	\$	21.65	\$	23.65	\$	20.28
2022	7.5%	7.9%	5.9%	2.50%	\$	24.09	\$	23.62	\$	22.93	\$	24.24	\$	21.80
2023	6.4%	6.0%	8.7%	3.00%	\$	25.63	\$	25.03	\$	24.92	\$	24.97	\$	23.20
2024	3.1%	2.7%	3.2%	4.00%	\$	26.43	\$	25.71	\$	25.72	\$	25.97	\$	23.92
2025	3.00%	3.40%	2.50%	2.80%	\$	27.22	\$	26.58	\$	26.36	\$	26.69	\$	24.63
2026 YTD - June	2.10%	2.30%	2.60%	4.00%	\$	27.79	\$	27.20	\$	27.05	\$	27.76	\$	25.15

* CPI Data from US Bureau of Labor Statistics, Midwest (<https://www.bls.gov/regions/midwest/cpi-summary>)

* Social Security Data from Social Security Administration (<https://www.ssa.gov/cola/>)

