CITY OF NEW PRAGUE, MINNESOTA
STATEMENT OF REVENUES AND EXPENSES
BUDGET AND ACTUAL
ELECTRIC FUND (UNAUDITED)
February 28, 2025

ELECTRIC FUND

16.67% of year completed

REVENUES	**2024 Thru 2/29/2024**	**Current Month**	**Actual Thru 2/28/2025**	**2024/2025 Variance YTD**	**2025 Fiscal Budget**	**% Received or Expended Based on Actual Budget**
Unbilled Accounts Receivable	$ (44,484.30)	$ (76,382.76)	$ (60,703.10)	$ (16,218.80)	$ -	0.00%
Residential Revenue	$ 676,333.97	$ 356,330.75	$ 719,520.08	$ 43,186.11	$ 4,186,223.00	17.19%
Commercial	$ 107,384.51	$ 59,405.54	$ 118,708.31	$ 11,323.80	$ 628,951.00	18.87%
Small Industrial	$ 308,509.63	$ 159,012.43	$ 319,558.28	$ 11,048.65	$ 1,861,047.00	17.17%
Industrial	$ 379,078.17	$ 190,265.13	$ 378,640.73	$ (437.44)	$ 2,424,913.00	15.61%
Streetlights	$ 13,176.68	$ 5,110.22	$ 12,735.75	$ (440.93)	$ 63,443.00	20.07%
Other Departments	$ 23,217.12	$ 12,191.89	$ 25,636.48	$ 2,419.36	$ 160,583.00	15.96%
SMMPA LOR Reimbursement	$ 34,062.72	$ 17,862.35	$ 35,308.36	$ 1,245.64	$ 205,075.00	17.22%
SMMPA O&M Revenue	$ 154,716.13	$ 124,819.27	$ 174,062.25	$ 19,346.12	$ 676,033.00	25.75%
Reimbursement - SMMPA Rebates	$ 2,645.44	$ 339.45	$ 3,836.93	$ 1,191.49	$ -	0.00%
Interest Income	$ 12,502.20	$ 6,627.33	$ 10,976.77	$ (1,525.43)	$ 25,000.00	43.91%
Other Income	$ 161,989.87	$ 15,589.44	$ 23,899.59	$ (138,090.28)	$ 173,800.00	13.75%
TOTAL REVENUES	$ 1,829,132.14	$ 871,171.04	$ 1,762,180.43	$ (66,951.71)	$ 10,405,068.00	16.94%
EXPENSES						
Production	$ 1,147.29	$ 19,455.81	$ 19,797.40	$ 18,650.11	$ 44,000.00	44.99%
Purchased Power	$ 951,637.88	$ 462,430.97	$ 970,517.70	$ 18,879.82	$ 6,196,036.00	15.66%
SMMPA O&M Expenses	$ 80,856.53	$ 22,535.64	$ 89,391.67	$ 8,535.14	$ 332,295.00	26.90%
Distribution/Transmission	$ (8,604.43)	$ 6,498.82	$ 47,909.64	$ 56,514.07	$ 133,313.00	35.94%
Energy Conservation - Rebates	$ 2,645.44	$ 50.00	$ 3,836.93	$ 1,191.49	$ 12,500.00	30.70%
Depreciation	$ 126,194.09	$ 62,243.21	$ 124,486.42	$ (1,707.67)	$ 701,323.00	17.75%
Salary & Benefits	$ 222,695.68	$ 113,238.54	$ 225,000.90	$ 2,305.22	$ 1,859,346.00	12.10%
MVEC LOR Payment	$ 68,125.43	$ 35,724.69	$ 70,616.70	$ 2,491.27	$ 410,150.00	17.22%
Admin & General	$ 76,712.34	$ 29,648.70	$ 100,863.96	$ 24,151.62	$ 295,321.00	34.15%
Payment in Lieu of Taxes	$ 6,666.66	$ 3,333.33	$ 6,666.70	$ 0.04	$ 40,000.00	16.67%
TOTAL EXPENSES	$ 1,528,076.91	$ 755,159.71	$ 1,659,088.02	$ 131,011.11	$ 10,024,284.00	16.55%
EXCESS REVENUES OVER EXPENSES	$ 301,055.23	$ 116,011.33	$ 103,092.41	$ (197,962.82)	$ 380,784.00	

Note: "Other Income" includes metal recycling