

NEW PRAGUE UTILITIES COMMISSION, MINNESOTA
STATEMENT OF REVENUES AND EXPENSES
BUDGET AND ACTUAL
WATER FUND (UNAUDITED)
February 28, 2025

WATER FUND						
<i>16.67% of year completed</i>						
	2024 Thru 2/29/2024	Current Month	Actual Thru 2/28/2025	2024/2025 Variance YTD	2025 Fiscal Budget	% Received or Expended Based on Actual Budget
<u>REVENUES</u>						
Unbilled Accounts Receivable	(1,019.56)	(3,407.59)	(901.11)	118.45	-	0.00%
Residential	\$ 189,480.94	\$ 105,489.62	\$ 201,723.78	\$ 12,242.84	\$ 1,297,761.00	15.54%
Commercial	56,394.53	30,480.38	59,039.37	2,644.84	691,090.00	8.54%
Water Hook-up Fees	\$ 12,307.00	\$ 2,227.00	\$ 75,127.00	\$ 62,820.00	\$ 23,000.00	326.64%
Interest Income	3,360.12	4,796.19	9,335.09	5,974.97	15,000.00	62.23%
Other Income	\$ 8,355.35	\$ 2,018.62	\$ 3,966.85	\$ (4,388.50)	\$ 30,110.00	13.17%
TOTAL REVENUES	\$ 268,878.38	\$ 141,604.22	\$ 348,290.98	\$ 79,412.60	\$ 2,056,961.00	16.93%
<u>EXPENSES</u>						
Power Used	17,312.07	9,587.31	19,099.01	1,786.94	117,500.00	16.25%
Purification	12,556.90	8,428.61	8,889.11	(3,667.79)	58,000.00	15.33%
Distribution	425.44	1,111.81	1,860.32	1,434.88	64,500.00	2.88%
Depreciation	87,321.21	45,165.75	90,393.45	3,072.24	525,000.00	17.22%
Debt & Other Interest	58,722.32	29.26	75,402.58	16,680.26	141,088.00	53.44%
Salary & Benefits	103,515.99	80,351.86	126,633.35	23,117.36	639,341.00	19.81%
Admin & General	\$ 41,529.21	\$ 19,113.47	\$ 48,113.92	\$ 6,584.71	\$ 169,670.00	28.36%
TOTAL EXPENSES	\$ 321,383.14	\$ 163,788.07	\$ 370,391.74	\$ 49,008.60	\$ 1,715,099.00	21.60%
EXCESS REVENUES OVER EXPENSES	\$ (52,504.76)	\$ (22,183.85)	\$ (22,100.76)	\$ 30,404.00	\$ 341,862.00	