



SERVING THE COMMUNITY SINCE 1884

New Prague Fire Department

505 5TH Ave. NW New Prague, MN 56071

Mayor and City Council,

The New Prague Fire Department is looking to increase its Retirement benefit level from \$4,150 to \$5,000 per year of service. The Pension Fund supports this increase. The Fire Department and the Rural Fire Board have both approved this increase unanimously at their respective meetings. Attached is documentation supporting the increase and showing where the fund is at currently.

Steve Rynda
Fire Chief

OFFICE OF THE STATE AUDITOR

Active Member Information

Enter the Annual Benefit Level in effect for 2024:

\$4,150

Enter the Minimum Retirement Age:

50

Enter the Years Required for Full Vesting:

20

(If you change your benefit level before 12/31/2024, the SC must be recalculated and recertified at the new level.)

								2024	2025	
Total Active Member Liabilities								925,080		1,032,886
					Leaves of Absence and Breaks in Service (months)	Return to Service Member ?	To end of 2024		To end of 2025	
	Name	Status	Date of Birth	Fire Department Entry Date			Years of Service	Accrued Liability	Years of Service	Accrued Liability
1	Mark Novak	Active	9/5/1968	3/1/1998	0		27	112,050	28	116,200
2	Curt Novotny	Active	5/27/1974	2/4/2003	0		22	91,300	23	95,450
3	Steve Rynda	Active	5/9/1979	2/1/2004	0		21	75,176	22	81,119
4	Greg Pint	Active	7/9/1975	6/1/2005	0		20	80,583	21	87,150
5	Brandon Busch	Active	1/28/1985	5/6/2008	0		17	50,967	18	55,584
6	Andrew Charnstrom	Active	4/5/1977	6/7/2011	0		14	48,658	15	53,697
7	Andrew Koloc	Active	3/18/1986	6/7/2011	0		14	40,750	15	44,971
8	Daniel Wagner	Active	10/29/1979	12/15/2011	0		13	43,866	14	48,658
9	Brent Sticha	Active	6/12/1987	7/1/2012	0		13	36,737	14	40,750
10	Jacob Kartak	Active	6/4/1988	7/1/2012	0		13	35,667	14	39,563
11	Ryan Kubes	Active	5/22/1985	7/1/2012	0		13	38,975	14	43,232
12	Paul Tupy	Active	5/9/1989	7/2/2013	0		11	29,301	12	32,924
13	Bryan M Tupy	Active	4/25/1993	4/21/2015	0		10	23,667	11	26,815
14	Eric Hoffman	Active	3/14/1985	4/21/2015	0		10	29,980	11	33,968
15	Eric Steinhoff	Active	6/9/1976	2/7/2017	0		8	23,286	9	26,982
16	Jeff Steinhoff	Active	9/18/1980	2/7/2017	0		8	23,286	9	26,982
17	Ryan Schmitz	Active	12/29/1989	2/7/2017	0		8	21,310	9	24,693
18	Tim Dvorak	Active	2/9/1980	2/7/2017	0		8	23,286	9	26,982
19	Brandon Anderson	Active	6/15/1992	5/2/2017	0		8	19,502	9	22,597
20	Tim Finley	Separated/Not Vested	8/6/1979	5/21/2019	0		6	0	7	0
21	Matt Ambroz	Active	3/25/1987	10/8/2019	0		5	13,319	6	16,462
22	Ryan Jabas	Active	8/10/1989	11/5/2019	0		5	13,319	6	16,462
23	Charles M. Flicek	Active	9/12/1998	7/7/2020	0		4	8,166	5	10,514
24	Zachary Dubanoski	Active	8/10/1991	7/7/2020	0		4	10,043	5	12,931
25	Chase Buthe	Active	7/16/1991	3/1/2022	0		3	7,532	4	10,345
26	Luke Zweber	Active	1/2/1999	3/1/2022	0		3	5,946	4	8,166
27	Zach Meyer	Active	2/24/1998	3/1/2022	0		3	6,125	4	8,411
28	Mike Barth	Separated/Not Vested	12/24/1979	6/21/2022	0		3	0	4	0
29	Frank Ruzicka	Active	12/5/2000	4/4/2023	0		2	3,849	3	5,946
30	Tucker Tietz	Active	3/1/1999	4/4/2023	0		2	3,964	3	6,125
31	Sam Peterson	Active	2/13/1990	4/16/2024	0		1	2,367	2	4,875
32	Nathan Simon	Active	7/16/1997	4/16/2024	0		1	2,103	2	4,332

OFFICE OF THE STATE AUDITOR

Deferred Member Information

(fully or partially vested)

Total Deferred Member Liabilities 2024 349,440

Total Deferred Member Liabilities 2025 349,440

1

Enter all information as it pertains to this member.

Member Name: Jeremy Tikalsky Benefit Level at Separation: 4,150 Months of Service Are Paid 4,150

Minimum Years Required to Vest: 10 DOB: 2/13/1974

Service Dates: Entry: 8/1/1997 Separation: 1/4/2022

LOAs and BIS (in months): 0 Vesting %: 100

Return to Service Member ? (Select "Yes" if applicable.)

Total Service: Years: 24 Months (if paid):

2024 Estimated Liability: 0

2025 Estimated Liability: 0 Status: Paid

Deferred Interest Paid

(Select "Yes" if offered.)

If Interest is Paid, Choose Type:

Choose Type

Period Interest is Paid:

Choose Interest Payment Period

For Relief ROR up to 5%, OSA ROR up to 5% or Board Set ROR up to 5% enter interest rates below.

1993: <u> </u> %	1998: <u> </u> %	2003: <u> </u> %	2008: <u> </u> %	2013: <u> </u> %	2019: <u> </u> %
1994: <u> </u> %	1999: <u> </u> %	2004: <u> </u> %	2009: <u> </u> %	2014: <u> </u> %	2020: <u> </u> %
1995: <u> </u> %	2000: <u> </u> %	2005: <u> </u> %	2010: <u> </u> %	2015: <u> </u> %	2021: <u> </u> %
1996: <u> </u> %	2001: <u> </u> %	2006: <u> </u> %	2011: <u> </u> %	2016: <u> </u> %	2022: <u> </u> %
1997: <u> </u> %	2002: <u> </u> %	2007: <u> </u> %	2012: <u> </u> %	2017: <u> </u> %	2023: <u> </u> %

+Rate of return is calculated using the earnings projected on Page 4 of this form.

2018: % 2024: % +**2**

Enter all information as it pertains to this member.

Member Name: Keith Rynda Benefit Level at Separation: 4,150 Months of Service Are Paid 4,150

Minimum Years Required to Vest: 10 DOB: 12/12/1979

Service Dates: Entry: 12/1/2001 Separation: 1/4/2022

LOAs and BIS (in months): 0 Vesting %: 100

Return to Service Member ? (Select "Yes" if applicable.)

Total Service: Years: 20 Months (if paid):

2024 Estimated Liability: 83,000

2025 Estimated Liability: 83,000 Status: Deferred

Deferred Interest Paid

(Select "Yes" if offered.)

If Interest is Paid, Choose Type:

Choose Type

Period Interest is Paid:

Choose Interest Payment Period

For Relief ROR up to 5%, OSA ROR up to 5% or Board Set ROR up to 5% enter interest rates below.

1993: <u> </u> %	1998: <u> </u> %	2003: <u> </u> %	2008: <u> </u> %	2013: <u> </u> %	2019: <u> </u> %
1994: <u> </u> %	1999: <u> </u> %	2004: <u> </u> %	2009: <u> </u> %	2014: <u> </u> %	2020: <u> </u> %
1995: <u> </u> %	2000: <u> </u> %	2005: <u> </u> %	2010: <u> </u> %	2015: <u> </u> %	2021: <u> </u> %
1996: <u> </u> %	2001: <u> </u> %	2006: <u> </u> %	2011: <u> </u> %	2016: <u> </u> %	2022: <u> </u> %
1997: <u> </u> %	2002: <u> </u> %	2007: <u> </u> %	2012: <u> </u> %	2017: <u> </u> %	2023: <u> </u> %

+Rate of return is calculated using the earnings projected on Page 4 of this form.

2018: % 2024: % +

3

Enter all information as it pertains to this member.

Member Name: Brad Novak Benefit Level at Separation: 4,150

Minimum Years Required to Vest: 10 DOB: 7/18/1976

Service Dates: Entry: 8/5/2003 Separation: 8/5/2023

LOAs and BIS (in months): 0 Vesting %: 100

Return to Service Member ? (Select "Yes" if applicable.)

Total Service: Years: 20 Months (if paid):

2024 Estimated Liability: 83,000

2025 Estimated Liability: 83,000 Status: Deferred

Months of Service Are Paid

Deferred Interest Paid

(Select "Yes" if offered.)

If Interest is Paid, Choose Type:

Choose Type

Period Interest is Paid:

Choose Interest Payment Period

For Relief ROR up to 5%, OSA ROR up to 5% or Board Set ROR up to 5% enter interest rates below.

1993: <u> </u> %	1998: <u> </u> %	2003: <u> </u> %	2008: <u> </u> %	2013: <u> </u> %	2019: <u> </u> %
1994: <u> </u> %	1999: <u> </u> %	2004: <u> </u> %	2009: <u> </u> %	2014: <u> </u> %	2020: <u> </u> %
1995: <u> </u> %	2000: <u> </u> %	2005: <u> </u> %	2010: <u> </u> %	2015: <u> </u> %	2021: <u> </u> %
1996: <u> </u> %	2001: <u> </u> %	2006: <u> </u> %	2011: <u> </u> %	2016: <u> </u> %	2022: <u> </u> %
1997: <u> </u> %	2002: <u> </u> %	2007: <u> </u> %	2012: <u> </u> %	2017: <u> </u> %	2023: <u> </u> %

+Rate of return is calculated using the earnings projected on Page 4 of this form.

2018: % 2024: % +**4**

Enter all information as it pertains to this member.

Member Name: Terry Fahey Benefit Level at Separation: 4,150

Minimum Years Required to Vest: 10 DOB: 7/10/1970

Service Dates: Entry: 10/20/2003 Separation: 10/20/2023

LOAs and BIS (in months): 0 Vesting %: 100

Return to Service Member ? (Select "Yes" if applicable.)

Total Service: Years: 20 Months (if paid):

2024 Estimated Liability: 0

2025 Estimated Liability: 0 Status: Paid

Months of Service Are Paid

Deferred Interest Paid

(Select "Yes" if offered.)

If Interest is Paid, Choose Type:

Choose Type

Period Interest is Paid:

Choose Interest Payment Period

For Relief ROR up to 5%, OSA ROR up to 5% or Board Set ROR up to 5% enter interest rates below.

1993: <u> </u> %	1998: <u> </u> %	2003: <u> </u> %	2008: <u> </u> %	2013: <u> </u> %	2019: <u> </u> %
1994: <u> </u> %	1999: <u> </u> %	2004: <u> </u> %	2009: <u> </u> %	2014: <u> </u> %	2020: <u> </u> %
1995: <u> </u> %	2000: <u> </u> %	2005: <u> </u> %	2010: <u> </u> %	2015: <u> </u> %	2021: <u> </u> %
1996: <u> </u> %	2001: <u> </u> %	2006: <u> </u> %	2011: <u> </u> %	2016: <u> </u> %	2022: <u> </u> %
1997: <u> </u> %	2002: <u> </u> %	2007: <u> </u> %	2012: <u> </u> %	2017: <u> </u> %	2023: <u> </u> %

+Rate of return is calculated using the earnings projected on Page 4 of this form.

2018: % 2024: % +

5

Enter all information as it pertains to this member.

Member Name: Andy Tupy Benefit Level at Separation: 3,750

Minimum Years Required to Vest: 10 DOB: 10/5/1980

Service Dates: Entry: 2/1/2004 Separation: 2/7/2020

LOAs and BIS (in months): 0 Vesting %: 84

Return to Service Member ? (Select "Yes" if applicable.)

Total Service: Years: 16 Months (if paid):

2024 Estimated Liability: 50,400

2025 Estimated Liability: 50,400 Status: Deferred

Months of Service Are Paid

Deferred Interest Paid

(Select "Yes" if offered.)

If Interest is Paid, Choose Type:

Choose Type

Period Interest is Paid:

Choose Interest Payment Period

For Relief ROR up to 5%, OSA ROR up to 5% or Board Set ROR up to 5% enter interest rates below.

1993: <u> </u> %	1998: <u> </u> %	2003: <u> </u> %	2008: <u> </u> %	2013: <u> </u> %	2019: <u> </u> %
1994: <u> </u> %	1999: <u> </u> %	2004: <u> </u> %	2009: <u> </u> %	2014: <u> </u> %	2020: <u> </u> %
1995: <u> </u> %	2000: <u> </u> %	2005: <u> </u> %	2010: <u> </u> %	2015: <u> </u> %	2021: <u> </u> %
1996: <u> </u> %	2001: <u> </u> %	2006: <u> </u> %	2011: <u> </u> %	2016: <u> </u> %	2022: <u> </u> %
1997: <u> </u> %	2002: <u> </u> %	2007: <u> </u> %	2012: <u> </u> %	2017: <u> </u> %	2023: <u> </u> %

+Rate of return is calculated using the earnings projected on Page 4 of this form.

2018: % 2024: % +**6**

Enter all information as it pertains to this member.

Member Name: Bob Connelly Benefit Level at Separation: 4,150

Minimum Years Required to Vest: 10 DOB: 8/5/1981

Service Dates: Entry: 6/1/2004 Separation: 6/7/2022

LOAs and BIS (in months): 0 Vesting %: 92

Return to Service Member ? (Select "Yes" if applicable.)

Total Service: Years: 18 Months (if paid):

2024 Estimated Liability: 68,724

2025 Estimated Liability: 68,724 Status: Deferred

Months of Service Are Paid

Deferred Interest Paid

(Select "Yes" if offered.)

If Interest is Paid, Choose Type:

Choose Type

Period Interest is Paid:

Choose Interest Payment Period

For Relief ROR up to 5%, OSA ROR up to 5% or Board Set ROR up to 5% enter interest rates below.

1993: <u> </u> %	1998: <u> </u> %	2003: <u> </u> %	2008: <u> </u> %	2013: <u> </u> %	2019: <u> </u> %
1994: <u> </u> %	1999: <u> </u> %	2004: <u> </u> %	2009: <u> </u> %	2014: <u> </u> %	2020: <u> </u> %
1995: <u> </u> %	2000: <u> </u> %	2005: <u> </u> %	2010: <u> </u> %	2015: <u> </u> %	2021: <u> </u> %
1996: <u> </u> %	2001: <u> </u> %	2006: <u> </u> %	2011: <u> </u> %	2016: <u> </u> %	2022: <u> </u> %
1997: <u> </u> %	2002: <u> </u> %	2007: <u> </u> %	2012: <u> </u> %	2017: <u> </u> %	2023: <u> </u> %

+Rate of return is calculated using the earnings projected on Page 4 of this form.

2018: % 2024: % +

7

Enter all information as it pertains to this member.

Member Name: Steve Kartak Benefit Level at Separation: 3,750

Minimum Years Required to Vest: 10 DOB: 7/15/1979

Service Dates: Entry: 2/7/2006 Separation: 10/1/2019

LOAs and BIS (in months): 0 Vesting %: 72

Return to Service Member ? (Select "Yes" if applicable.)

Total Service: Years: 13 Months (if paid):

2024 Estimated Liability: 35,100

2025 Estimated Liability: 35,100 Status: Deferred

Months of Service Are Paid

Deferred Interest Paid

(Select "Yes" if offered.)

If Interest is Paid, Choose Type:

Choose Type

Period Interest is Paid:

Choose Interest Payment Period

For Relief ROR up to 5%, OSA ROR up to 5% or Board Set ROR up to 5% enter interest rates below.

1993: <u> </u> %	1998: <u> </u> %	2003: <u> </u> %	2008: <u> </u> %	2013: <u> </u> %	2019: <u> </u> %
1994: <u> </u> %	1999: <u> </u> %	2004: <u> </u> %	2009: <u> </u> %	2014: <u> </u> %	2020: <u> </u> %
1995: <u> </u> %	2000: <u> </u> %	2005: <u> </u> %	2010: <u> </u> %	2015: <u> </u> %	2021: <u> </u> %
1996: <u> </u> %	2001: <u> </u> %	2006: <u> </u> %	2011: <u> </u> %	2016: <u> </u> %	2022: <u> </u> %
1997: <u> </u> %	2002: <u> </u> %	2007: <u> </u> %	2012: <u> </u> %	2017: <u> </u> %	2023: <u> </u> %

+Rate of return is calculated using the earnings projected on Page 4 of this form.

2018: % 2024: % +**8**

Enter all information as it pertains to this member.

Member Name: Nicholas Smith Benefit Level at Separation: 4,150

Minimum Years Required to Vest: 10 DOB: 7/19/1981

Service Dates: Entry: 9/6/2010 Separation: 12/31/2021

LOAs and BIS (in months): 0 Vesting %: 64

Return to Service Member ? (Select "Yes" if applicable.)

Total Service: Years: 11 Months (if paid):

2024 Estimated Liability: 29,216

2025 Estimated Liability: 29,216 Status: Deferred

Months of Service Are Paid

Deferred Interest Paid

(Select "Yes" if offered.)

If Interest is Paid, Choose Type:

Choose Type

Period Interest is Paid:

Choose Interest Payment Period

For Relief ROR up to 5%, OSA ROR up to 5% or Board Set ROR up to 5% enter interest rates below.

1993: <u> </u> %	1998: <u> </u> %	2003: <u> </u> %	2008: <u> </u> %	2013: <u> </u> %	2019: <u> </u> %
1994: <u> </u> %	1999: <u> </u> %	2004: <u> </u> %	2009: <u> </u> %	2014: <u> </u> %	2020: <u> </u> %
1995: <u> </u> %	2000: <u> </u> %	2005: <u> </u> %	2010: <u> </u> %	2015: <u> </u> %	2021: <u> </u> %
1996: <u> </u> %	2001: <u> </u> %	2006: <u> </u> %	2011: <u> </u> %	2016: <u> </u> %	2022: <u> </u> %
1997: <u> </u> %	2002: <u> </u> %	2007: <u> </u> %	2012: <u> </u> %	2017: <u> </u> %	2023: <u> </u> %

+Rate of return is calculated using the earnings projected on Page 4 of this form.

2018: % 2024: % +

OFFICE OF THE STATE AUDITOR

Financial Projections

	2024	2025	
Total Active Member Liabilities	925,080	1,032,886	
Total Deferred Member Liabilities	349,440	349,440	
Total Unpaid Installments	0	0	
Grand Total Special Fund Liability	A. 1,274,520	B. 1,382,326	
Normal Cost (Cell B minus Cell A)			C. 107,806

Projection of Net Assets for Year Ending December 31, 2024

Special Fund Assets at December 31, 2023 (FIRE-23 Form ending assets) 1 1,372,611

Projected Income for 2024

Fire State Aid (2023 fire state aid of \$98,299 may be increased by up to 3.5%)	D.	101,739	
Supplemental State Aid (actual 2023 supplemental state aid)	E.	17,875	
Municipal / Independent Fire Dept. Contributions	F.		
Interest / Dividends	G.	38,000	
Appreciation / (Depreciation)	H.	30,650	
Member Dues	I.		
Other Revenues	J.		
Total Projected Income for 2024 (Add Lines D through J)			2 188,264

Projected Expenses for 2024

Service Pensions (fill in individual pension amounts below)

K. 99,600

Names:

Jeremy Tikalsky

\$ Amounts:

99,600

Other Benefits

L.

Administrative Expenses

M. 0

Total Projected Expenses for 2024 (Add Lines K through M)

3 99,600

Projected Net Assets at December 31, 2024 (Add Lines 1 and 2, subtract Line 3)

4 1,461,275

Projection of Surplus or (Deficit) as of December 31, 2024

Projected Assets (Line 4)	5	1,461,275
2024 Accrued Liability (Page 4, cell A)	6	1,274,520
Surplus or (Deficit) (Line 5 minus Line 6)	7	186,755

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Calculation of Required Contribution

Deficit Information - Original			Deficit Information - Adjusted		
Year Incurred	Original Amount	Amount Retired as of 12/31/2023	Original Amount	Amount Retired as of 12/31/2024	Amount Left to Retire 1/1/2025
2015	0	0			
2016	0	0			
2017	0	0			
2018	0	0			
2019	0	0			
2020	0	0			
2021	0	0			
2022	0	0			
2023	8,341	0			
2024					
Totals	8,341		0		0

Normal Cost	8	107,806
Projected Administrative Expense	9	300
Amortization of Deficit (Total of Original Amount column x 0.10)	10	0
10% of Surplus	11	18,676
Fire and Supplemental State Aid	12	119,614
Member Dues	13	0
5% of Projected Assets at December 31, 2024	14	73,064
Required Contribution (Add Lines 8, 9 and 10, subtract Lines 11, 12, 13 and 14. If negative, zero is displayed.)	15	0
No required contribution due in 2025.		

Enter 2023 Admin Exp here:

9

290



ENV# CEBRRBZFBBJZLBI_BBBBB
OSAIC WEALTH, INC.
12325 PORT GRACE BLVD
LAVISTA, NE 68128



116989 FIEP2J11 000000 AT 03
NEW PRAGUE VOLUNTEER FIREMEN
505 5TH AVE NW
NEW PRAGUE MN 56071



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Securities offered through OSAIC Wealth, Inc. member FINRA, SIPC. OSAIC Wealth, Inc. is a subsidiary of Diversified Wealth Management, Inc. (DIVERSIFIED WEALTH MANAGEMENT) which is your account representative and is independent of OSAIC Wealth, Inc.

STATEMENT FOR THE PERIOD APRIL 1, 2025 TO APRIL 30, 2025

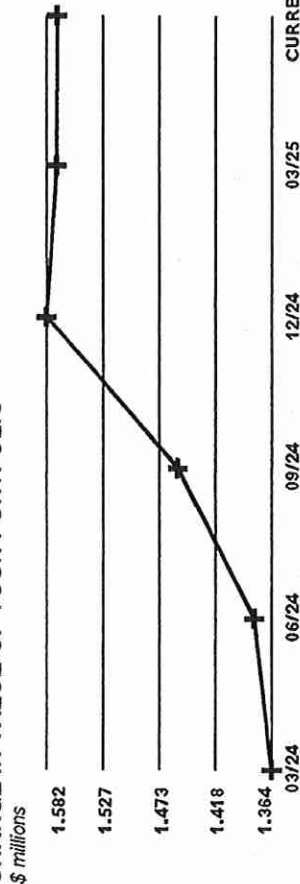
NEW PRAGUE VOLUNTEER FIREMEN - Unincorporated Assn
Account Number: [REDACTED]

Separate Acc't Manager: OSAIC WEALTH
Investment Discipline: MO-ADVISOR DIRECTED PORT

BEGINNING VALUE OF YOUR PORTFOLIO \$1,572,118.18
TOTAL VALUE OF YOUR PORTFOLIO \$1,571,900.76

FINANCIAL PROFESSIONAL
BRUSSEAU/BRUSSEAU
RR#: 019
For questions about your accounts:
National: 952.758.9500

CHANGE IN VALUE OF YOUR PORTFOLIO



Change In Value Of Your Portfolio information can be found in Miscellaneous Footnotes at the end of this statement.

OSAIC WEALTH, INC

MN_CEBRRBZFBBJZLBI_BBBBB 20250430

Account carried with National Financial Services LLC, Member
NYSE, SIPC.

P

