

CITY OF NEW PRAGUE
2024 PROPERTY TAX LEVY, PAYABLE IN 2025
Proposed 2025 Budget

| | Certified 2016 | Certified 2017 | Certified 2018 | Certified 2019 | Certified 2020 | Certified 2021 | Certified 2022 | Certified 2023 | Certified 2024 | Budget 2025 | \$ Difference | % Difference |
|-------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|----------------|------------------|-----------------|
| General Fund Levy | \$2,705,477 | \$2,947,000 | \$3,039,000 | \$3,133,985 | \$3,253,533 | \$3,354,390 | \$3,660,878 | \$3,728,128 | \$3,749,628 | \$4,238,585 | \$488,957 | 13.04% |
| Total Tax Abatement | \$126,850 | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Debt Service Levy | \$1,000,000 | \$1,000,000 | \$1,000,000 | \$1,000,000 | \$1,000,000 | \$950,000 | \$950,000 | \$821,283 | \$861,725 | \$959,696 | \$97,971 | 11.37% |
| EDA Levy | \$50,000 | \$50,000 | \$50,000 | \$50,000 | \$50,000 | \$50,000 | \$50,000 | \$75,000 | \$75,000 | \$75,000 | \$0 | 0.00% |
| Equipment/Facility Levy | --- | --- | --- | --- | --- | --- | --- | \$200,217 | \$138,275 | \$40,304 | -\$97,971 | -70.85% |
| Total City Tax Levy | \$3,882,327 | \$3,997,000 | \$4,089,000 | \$4,183,985 | \$4,303,533 | \$4,354,390 | \$4,660,878 | \$4,824,628 | \$4,824,628 | \$5,313,585 | \$488,957 | 10.13% |
| \$ Change from Previous Year | \$57,356 | \$114,673 | \$92,000 | \$94,985 | \$119,548 | \$50,857 | \$306,488 | \$163,750 | \$0 | \$488,957 | | |
| % Change from Previous Year | 1.50% | 2.95% | 2.30% | 2.32% | 2.86% | 1.18% | 7.04% | 3.51% | 0.00% | 10.13% | | |
| 5-year Average Change in Total Levy | 0.71% | 1.30% | 1.79% | 2.48% | 2.39% | 2.32% | 3.14% | 3.38% | 2.92% | 4.37% | | |
| Average Residential Tax Impact | | | | | | | | | | 9.47% | | |
| Net Tax Capacity | \$6,236,138 | \$6,421,254 | \$6,676,041 | \$7,267,962 | \$7,869,273 | \$8,474,198 | \$8,925,796 | \$11,022,769 | \$11,371,733 | \$11,864,380 | | |
| City Tax Rate | 62.255% | 62.246% | 61.249% | 57.568% | 54.688% | 51.384% | 52.218% | 43.770% | 42.426% | 44.786% | | |

* Average Residential Tax Impact based on Scott County Data only. This data is not received from Le Sueur County

** EDA Levy (Per MN. Statutes 469.107 subd. 1.)

*** 2025 Net Tax Capacity and Tax Rate are estimates until finalized