

September 2024 EDA Business Updates:

- **0 new home permits** were issued in August (0 single family homes and 0 townhome units). 5 residential home permits have been issued so far in 2024 (5 single family, 0 townhomes, 0 apartment units).
- **Scooters Coffee**, located at 1701 1st Street SE, was issued a temporary certificate of occupancy the week of September 2nd.
- A plat was approved for **Tracker Addition** located at 500 4th Ave. SW. This is a 1 lot commercial plat which is required before an additional new building can be constructed on the site as it is currently unplatted commercial property.
- A final variance was approved for the proposed **54-unit apartment building** on the lot south of Walgreens to allow a variance from the 15' parking setback to public right of way and to allow stall depth less than the normal 20' depth requirement.
- Yellow Tree Development attended the City Council meeting on 9/3/24 to discuss a possible 155-unit market rate apartment building to be located on a 4.86 acre lot near Raven Stream Village elementary school. The City Council directed staff to continue discussions on the possible tax abatement with the School District and Scott County as the City alone could not provide enough tax abatement to allow the project to move forward.