



UTILITIES COMMISSION MEETING MINUTES

City of New Prague

Monday, September 29, 2025 at 3:30 PM

Power Plant - 300 East Main St

1. CALL TO ORDER

The meeting was called to order by Utilities Commission President Dan Bishop on Monday, September 29th, 2025, at 3:30 p.m.

Commissioners Present: Dan Bishop, Tom Ewert, Paul Busch, Charles Nickolay and Bruce Wolf

Staff Present: General Manager Bruce Reimers, Finance Director Robin Pikal, and EOS Ken Zweber

2. APPROVAL OF AGENDA

Motion made by Commissioner Nickolay, seconded by Commissioner Busch, to approve agenda as presented.

Motion carried (5-0)

3. APPROVAL OF MINUTES

a. August 25, 2025 Utilities Meeting Minutes

Motion made by Commissioner Busch, seconded by Commissioner Nickolay, to approve August minutes as presented.

Motion carried (5-0)

4. UTILITY AND SMMPA BILLS

a. Approval of accounts payable in the amount of **\$455,391.28** and the SMMPA billing of **\$596,646.22**.

Motion made by Commissioner Nickolay, seconded by Commissioner Busch, to approve the accounts payable as presented.

Motion carried (5-0)

5. FINANCIAL REPORTS

a. Investment Report

b. Financial Report

c. Water and Kilowatt Hours Sales

Motion made by Commissioner Ewert, seconded by Commissioner Busch, to approve the financial reports as presented.

Motion carried (5-0)

6. SMMPA BOARD OF DIRECTORS MEETING

a. August 13, 2025

GM Reimers informed the commission on the following:

-SMMPA Board of Directors approve moving forward with the bond sale in the estimated amount of 105 million to replace revolving credit loans and power plant and transmission expenses.

-GM Reimers went over proposed 2026 wholesale rates along with estimates for future rates.

GM Reimers stated that due to large fluctuations projected over the next 7 years he would recommend that the Commission establish a rate stabilization account to allow for excess revenue that is projected over the next two years to be placed in the account and then drawn out starting in 2029 to offset large rate increases due to new power plants being built to serve capacity requirements. The Commission discussed the proposal and agreed that rate stabilization was important and should be reflected in the budget starting in 2026.

7. REVIEW AND APPROVAL OF QUICK START CONTRACT BETWEEN NEW PRAGUE UTILITIES AND SMMPA

a. Quick Start Contract - NPU & SMMPA

GM Reimers reviewed the SMMPA Quick Start contract that will be used as the guiding contract for the future West Energy Station. This contract between SMMPA and NPUC will be in effect for the next twenty years starting with the commercial Inservice date of Q1 of 2028.

A motion was made by Commissioner Nickolay, seconded by Commissioner Busch, to approve the Contract as presented.

Motion carried (5-0)

8. GENERAL MANAGER'S REPORT

GM Reimers informed the Commission on the following:

- Water Department has been working on Lead Service line inventory for the 2026 service replacements
- Electric Department has been working with the generation department on the new power plant project and overhead to underground replacement of feeder #8
- GM Reimers also shared some update cost and bonding estimates for the WES and stated that staff should be ready to have the Commission authorize going out for bid on the building and switch gear in November.

9. OTHER BUSINESS

a. Minnesota Public Facilities Authority - Project Financing Approval for Lead Service Line Replacement Program

GM Reimers shared that a letter had been received indicating that the state of Minnesota has approved the Lead service replacement grant in the amount of \$208,188 for service located on the North side of NP.

10. ADJOURNMENT

Motion made by Commissioner Ewert, seconded by Commissioner Busch, to adjourn the meeting at 4:26 p.m.

Respectfully Submitted,

Bruce Reimers
General Manager