CITY OF NEW PRAGUE, MINNESOTA
STATEMENT OF REVENUES AND EXPENSES
BUDGET AND ACTUAL
ELECTRIC FUND (UNAUDITED)
August 31, 2025

ELECTRIC FUND

66.67% of year completed

REVENUES	**2024 Thru 8/31/2024**	**Current Month**	**Actual Thru 8/31/2025**	**2024/2025 Variance YTD**	**2025 Fiscal Budget**	**% Received or Expended Based on Actual Budget**
Unbilled Accounts Receivable	$ 88,065.31	$ 126,011.67	$ 189,072.50	$ 101,007.19	$ -	0.00%
Residential Revenue	$ 2,790,937.74	$ 489,698.76	$ 2,962,268.47	$ 171,330.73	$ 4,186,223.00	70.76%
Commercial	$ 444,148.40	$ 73,552.78	$ 518,874.00	$ 74,725.60	$ 628,951.00	82.50%
Small Industrial	$ 1,255,706.32	$ 187,650.22	$ 1,310,109.98	$ 54,403.66	$ 1,861,047.00	70.40%
Industrial	$ 1,614,815.88	$ 232,520.47	$ 1,667,870.95	$ 53,055.07	$ 2,424,913.00	68.78%
Streetlights	$ 36,548.33	$ 3,662.27	$ 38,329.82	$ 1,781.49	$ 63,443.00	60.42%
Other Departments	$ 83,363.95	$ 432.28	$ 28,281.22	$ (55,082.73)	$ 160,583.00	17.61%
SMMPA LOR Reimbursement	$ 135,821.42	$ 14,433.74	$ 141,203.75	$ 5,382.33	$ 205,075.00	68.85%
SMMPA O&M Revenue	$ 632,744.43	$ 45,692.97	$ 613,744.73	$ (18,999.70)	$ 676,033.00	90.79%
Reimbursement - SMMPA Rebates	$ 6,223.41	$ 1,367.00	$ 15,860.07	$ 9,636.66	$ -	0.00%
Interest Income	$ 34,639.28	$ 9,556.38	$ 44,774.82	$ 10,135.54	$ 25,000.00	179.10%
Other Income	$ 230,903.77	$ 20,955.43	$ 99,941.94	$ (130,961.83)	$ 173,800.00	57.50%
TOTAL REVENUES	$ 7,353,918.24	$ 1,205,533.97	$ 7,630,332.25	$ 276,414.01	$ 10,405,068.00	73.33%
EXPENSES						
Production	$ 5,108.09	$ 269.79	$ 30,518.90	$ 25,410.81	$ 44,000.00	69.36%
Purchased Power	$ 4,210,866.65	$ 90,199.69	$ 4,247,296.04	$ 36,429.39	$ 6,196,036.00	68.55%
SMMPA O&M Expenses	$ 345,043.39	$ 51,005.03	$ 297,843.91	$ (47,199.48)	$ 332,295.00	89.63%
Distribution/Transmission	$ 36,153.76	$ 9,990.98	$ 88,557.95	$ 52,404.19	$ 133,313.00	66.43%
Energy Conservation - Rebates	$ 9,732.15	$ 286.00	$ 18,454.63	$ 8,722.48	$ 12,500.00	147.64%
Depreciation	$ 502,614.38	$ 61,575.70	$ 500,090.87	$ (2,523.51)	$ 701,323.00	71.31%
Salary & Benefits	$ 908,291.01	$ 170,055.77	$ 1,028,136.92	$ 119,845.91	$ 1,859,346.00	55.30%
MVEC LOR Payment	$ 271,642.82	$ 43,208.40	$ 282,407.45	$ 10,764.63	$ 410,150.00	68.85%
Admin & General	$ 228,274.34	$ 28,539.53	$ 227,876.73	$ (397.61)	$ 295,321.00	77.16%
Payment in Lieu of Taxes	$ 26,666.64	$ 3,333.33	$ 26,666.68	$ 0.04	$ 40,000.00	66.67%
TOTAL EXPENSES	$ 6,544,393.23	$ 458,464.22	$ 6,747,850.08	$ 203,456.85	$ 10,024,284.00	67.32%
EXCESS REVENUES OVER EXPENSES	$ 809,525.01	$ 747,069.75	$ 882,482.17	$ 72,957.16	$ 380,784.00	

Note: "Other Income" includes metal recycling