

NEW PRAGUE UTILITIES COMMISSION, MINNESOTA
STATEMENT OF REVENUES AND EXPENSES
BUDGET AND ACTUAL
WATER FUND (UNAUDITED)
October 31, 2023

WATER FUND						
						83.33% of year completed
	2022 Thru 10/31/2022	Current Month	Actual Thru 10/31/2023	2022/2023 Variance YTD	2023 Fiscal Budget	% Received or Expended Based on Actual Budget
REVENUES						
Unbilled Accounts Receivable	13,227.01	(36,251.59)	(18,053.56)	(31,280.57)	-	0.00%
Residential	\$ 964,535.39	\$ 117,240.31	\$ 1,085,474.90	\$ 120,939.51	\$ 1,136,392.00	95.52%
Commercial	463,926.05	54,208.83	536,319.15	72,393.10	534,347.00	100.37%
Water Hook-up Fees	\$ 33,005.20	\$ 2,430.00	\$ 36,193.96	\$ 3,188.76	\$ 25,000.00	144.78%
Interest Income	151.58	603.53	9,359.21	9,207.63	15,000.00	62.39%
Other Income	\$ 30,269.98	\$ 2,747.20	\$ 34,932.28	\$ 4,662.30	\$ 66,865.00	52.24%
TOTAL REVENUES	\$ 1,505,115.21	\$ 140,978.28	\$ 1,684,225.94	\$ 179,110.73	\$ 1,777,604.00	94.75%
EXPENSES						
Power Used	100,884.77	7,341.67	112,942.96	12,058.19	117,000.00	96.53%
Purification	37,303.60	1,043.74	49,740.10	12,436.50	78,000.00	63.77%
Distribution	46,668.23	1,656.94	36,256.93	(10,411.30)	72,000.00	50.36%
Depreciation	357,620.33	36,000.20	360,986.72	3,366.39	426,677.00	84.60%
Debt & Other Interest	97,110.46	1,692.27	102,630.44	5,519.98	101,948.00	100.67%
Salary & Benefits	490,301.94	46,979.15	499,652.77	9,350.83	591,764.00	84.43%
Admin & General	\$ 94,782.88	\$ 13,907.75	\$ 119,679.91	\$ 24,897.03	\$ 157,410.00	76.03%
TOTAL EXPENSES	\$ 1,224,672.21	\$ 108,621.72	\$ 1,281,889.83	\$ 57,217.62	\$ 1,544,799.00	82.98%
EXCESS REVENUES OVER EXPENSES	\$ 280,443.00	\$ 32,356.56	\$ 402,336.11	\$ 121,893.11	\$ 232,805.00	