

CITY OF NEW PRAGUE, MINNESOTA
STATEMENT OF REVENUES AND EXPENSES
BUDGET AND ACTUAL
ELECTRIC FUND (UNAUDITED)
November 30, 2024

ELECTRIC FUND

91.67% of year completed

REVENUES	2023	Current Month	Actual	2023/2024	2024	% Received or Expended Based on Actual Budget
	Thru 11/30/2023		Thru 11/30/2024	Variance YTD		
Unbilled Accounts Receivable	\$ (184,526.79)	\$ 68,452.92	\$ 47,210.46	\$ 231,737.25	\$ -	0.00%
Residential Revenue	\$ 3,884,175.71	\$ 292,420.62	\$ 3,850,023.60	\$ (34,152.11)	\$ 4,230,849.00	91.00%
Commercial	\$ 578,301.26	\$ 51,857.60	\$ 608,223.76	\$ 29,922.50	\$ 606,240.00	100.33%
Small Industrial	\$ 1,688,332.92	\$ 144,985.24	\$ 1,728,153.08	\$ 39,820.16	\$ 1,837,352.00	94.06%
Industrial	\$ 2,195,110.88	\$ 200,140.72	\$ 2,275,816.81	\$ 80,705.93	\$ 2,374,761.00	95.83%
Streetlights	\$ 57,553.64	\$ 3,214.59	\$ 48,016.51	\$ (9,537.13)	\$ 58,529.00	82.04%
Other Departments	\$ 135,392.09	\$ 10,707.56	\$ 118,685.35	\$ (16,706.74)	\$ 162,901.00	72.86%
SMMPA LOR Reimbursement	\$ 191,903.91	\$ 15,061.33	\$ 188,263.70	\$ (3,640.21)	\$ 180,000.00	104.59%
SMMPA O&M Revenue	\$ 621,370.60	\$ 71,871.02	\$ 843,510.35	\$ 222,139.75	\$ 654,740.00	128.83%
Reimbursement - SMMPA Rebates	\$ 28,521.03	\$ 15.00	\$ 8,944.54	\$ (19,576.49)	\$ -	0.00%
Interest Income	\$ 48,819.46	\$ 10,159.37	\$ 61,548.18	\$ 12,728.72	\$ 25,000.00	246.19%
Other Income	\$ 293,508.95	\$ 13,822.65	\$ 335,832.10	\$ 42,323.15	\$ 343,700.00	97.71%
TOTAL REVENUES	\$ 9,538,463.66	\$ 882,708.62	\$ 10,114,228.44	\$ 575,764.78	\$ 10,474,072.00	96.56%
EXPENSES						
Production	\$ 28,591.39	\$ 500.17	\$ 12,584.83	\$ (16,006.56)	\$ 26,000.00	48.40%
Purchased Power	\$ 5,698,189.63	\$ 524,731.77	\$ 5,768,042.62	\$ 69,852.99	\$ 6,401,508.00	90.10%
SMMPA O&M Expenses	\$ 249,856.60	\$ 34,312.90	\$ 428,913.47	\$ 179,056.87	\$ 486,740.00	88.12%
Distribution/Transmission	\$ 78,174.01	\$ 9,875.72	\$ 61,806.02	\$ (16,367.99)	\$ 114,000.00	54.22%
Energy Conservation - Rebates	\$ 35,672.98	\$ 866.00	\$ 13,122.69	\$ (22,550.29)	\$ 12,500.00	104.98%
Depreciation	\$ 631,365.58	\$ 62,006.41	\$ 688,691.18	\$ 57,325.60	\$ 680,160.00	101.25%
Salary & Benefits	\$ 1,120,339.23	\$ 107,599.11	\$ 1,215,933.39	\$ 95,594.16	\$ 1,697,681.00	71.62%
MVEC LOR Payment	\$ 383,807.78	\$ 30,122.66	\$ 376,527.36	\$ (7,280.42)	\$ 357,793.00	105.24%
Admin & General	\$ 220,670.04	\$ 8,952.86	\$ 279,838.01	\$ 59,167.97	\$ 260,278.00	107.52%
Payment in Lieu of Taxes	\$ 36,666.67	\$ 3,333.33	\$ 36,666.63	\$ (0.04)	\$ 40,000.00	91.67%
TOTAL EXPENSES	\$ 8,483,333.91	\$ 782,300.93	\$ 8,882,126.20	\$ 398,792.29	\$ 10,076,660.00	88.15%
EXCESS REVENUES OVER EXPENSES	\$ 1,055,129.75	\$ 100,407.69	\$ 1,232,102.24	\$ 176,972.49	\$ 397,412.00	

Note: "Other Income" includes metal recycling