



FUNDING SOURCE	Original Budget 11/6/23	Schematic Design 8/6/24	Design Development 10/21/24	Construction Documents 2/3/25	Bid / Award 3/25/25
Police Addition and Renovation (CIP Bonds)	\$ 12,200,000	\$ 12,200,000	\$ 12,200,000	\$ 12,200,000	\$ 10,490,000
City Funds					\$ 300,000
TOTAL FUNDING	\$ 12,200,000	\$ 12,200,000	\$ 12,200,000	\$ 12,200,000	\$ 10,790,000
TOTAL SF (CONSTRUCTION AREA)	21,200	21,200	21,200	21,200	21,200

FUNDING ALLOCATION

Construction Costs					
Construction	\$ 9,400,000	\$ 10,000,000	\$ 9,400,000	\$ 9,800,000	\$ 7,988,000
Alternate #1 (Upgrade Mechanical Controls - Existing)		\$ -	\$ -	\$ -	Rejected
Construction Contingency	\$ 470,000	\$ 250,000	\$ 360,000	\$ 265,000	\$ 600,000
Subtotal (Construction)	\$ 9,870,000	\$ 10,250,000	\$ 9,760,000	\$ 10,065,000	\$ 8,588,000
Construction % of Project	81%	84%	80%	83%	80%
Construction Cost / SF	\$ 465.57	\$ 483.49	\$ 460.38	\$ 474.76	\$ 405.09
Owner / Soft Costs					
<u>Fee's</u>					
Architectural and Engineering Fees	\$ 658,000	\$ 658,000	\$ 658,000	\$ 658,000	\$ 658,000
Architectural and Engineering Reimbursables	\$ 24,000	\$ 24,000	\$ 24,000	\$ 24,000	\$ 24,000
Geotechnical	\$ 12,000	\$ 12,000	\$ 16,100	\$ 16,100	\$ 16,100
Surveyin	\$ 6,000	\$ 6,424	\$ 6,850	\$ 6,850	\$ 6,850
<u>Permits</u>					
City Building Code Plan Review Fee	\$ 50,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 50,000
Health Dept. Plumbing Plan Review Fee	Incl. Abv.	Incl. Abv.	Incl. Abv.	Incl. Abv.	Incl. Abv.
<u>Testing / Inspections</u>					
Special Structural Inspections	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
Commissioning	\$ 40,000	\$ 40,000	\$ 40,000	\$ 40,000	\$ 40,000
<u>Legal / Finance / Misc.</u>					
Bid Advertisement/Printing	Incl.	\$ -	\$ -	\$ -	\$ 10,000
Bond Issuance Fees and Underwriter's Discount					\$ 216,050
<u>Other</u>					
Contingency	\$ 470,000	\$ 249,576	\$ 365,050	\$ 260,050	\$ 271,000
Subtotal (Owner/Soft Cost's)	\$ 1,285,000	\$ 1,075,000	\$ 1,195,000	\$ 1,090,000	\$ 1,317,000
Soft Cost % of Project	11%	9%	10%	9%	12%
Soft Cost / SF	\$ 60.61	\$ 50.71	\$ 56.37	\$ 51.42	\$ 62.12
Furniture & Equipment / Technology					
Furniture Allowance	\$ 600,000	\$ 600,000	\$ 600,000	\$ 600,000	\$ 300,000
Equipment Allowance	Incl. Abv.	Incl. Abv.	Incl. Abv.	Incl. Abv.	\$ 100,000
Low Voltage Allowance	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000
Technology Allowance	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000
Furnishing Consultant Fees	Incl. Abv.	Incl. Abv.	Incl. Abv.	Incl. Abv.	\$ 20,000
Technology Consultant Fees	Incl. Abv.	Incl. Abv.	Incl. Abv.	Incl. Abv.	\$ 20,000
Contingency	\$ 95,000	\$ 95,000	\$ 95,000	\$ 95,000	\$ 95,000
Subtotal (FF&E)	\$ 1,045,000	\$ 1,045,000	\$ 1,045,000	\$ 1,045,000	\$ 885,000
FFE % of Project	9%	9%	9%	9%	8%
FFE Cost / SF	\$ 49.29	\$ 49.29	\$ 49.29	\$ 49.29	\$ 41.75
TOTAL FUNDING ALLOCATION	\$ 12,200,000	\$ 12,370,000	\$ 12,000,000	\$ 12,200,000	\$ 10,790,000
Total % of Project	100%	101%	98%	100%	100%
Total Cost / SF	\$ 575.47	\$ 583.49	\$ 566.04	\$ 575.47	\$ 508.96

SUMMARY

Total Funding	\$ 12,200,000	\$ 12,200,000	\$ 12,200,000	\$ 12,200,000	\$ 10,790,000
Total Funding Allocation	\$ 12,200,000	\$ 12,370,000	\$ 12,000,000	\$ 12,200,000	\$ 10,790,000
Variance (Over)/Under	\$ -	\$ (170,000)	\$ 200,000	\$ -	\$ -