

NEW PRAGUE UTILITIES COMMISSION, MINNESOTA
STATEMENT OF REVENUES AND EXPENSES
BUDGET AND ACTUAL
WATER FUND (UNAUDITED)
February 29, 2024

| WATER FUND | | | | | | |
|--|------------------------------------|-----------------------|--------------------------------------|---------------------------------------|-----------------------------------|--|
| <i>16.67% of year completed</i> | | | | | | |
| REVENUES | 2023 Thru 2/28/2023 | Current Month | Actual Thru 2/29/2024 | 2023/2024 Variance YTD | 2024 Fiscal Budget | % Received or Expended Based on Actual Budget |
| Unbilled Accounts Receivable | (14,554.11) | (4,314.46) | (1,019.56) | 13,534.55 | - | 0.00% |
| Residential | \$ 181,876.49 | \$ 92,698.81 | \$ 189,480.94 | \$ 7,604.45 | \$ 1,167,088.00 | 16.24% |
| Commercial | 73,435.34 | 29,252.69 | 56,394.53 | (17,040.81) | 619,473.00 | 9.10% |
| Water Hook-up Fees | \$ 3,960.00 | \$ 11,281.00 | \$ 12,307.00 | \$ 8,347.00 | \$ 20,000.00 | 61.54% |
| Interest Income | 1,717.72 | 2,640.82 | 3,360.12 | 1,642.40 | 15,000.00 | 22.40% |
| Other Income | \$ 11,920.16 | \$ 4,702.57 | \$ 8,355.35 | \$ (3,564.81) | \$ 56,400.00 | 14.81% |
| TOTAL REVENUES | \$ 258,355.60 | \$ 136,261.43 | \$ 268,878.38 | \$ 10,522.78 | \$ 1,877,961.00 | 14.32% |
| EXPENSES | | | | | | |
| Power Used | 18,142.83 | 8,547.39 | 17,312.07 | (830.76) | 117,500.00 | 14.73% |
| Purification | 4,318.13 | 10,587.21 | 13,095.12 | 8,776.99 | 58,000.00 | 22.58% |
| Distribution | 6,424.57 | 192.79 | 425.44 | (5,999.13) | 70,500.00 | 0.60% |
| Depreciation | 72,483.55 | 43,543.11 | 87,321.21 | 14,837.66 | 431,460.00 | 20.24% |
| Debt & Other Interest | 52,203.68 | 42.97 | 55,522.32 | 3,318.64 | 101,948.00 | 54.46% |
| Salary & Benefits | 89,532.67 | 57,922.63 | 103,515.99 | 13,983.32 | 647,468.00 | 15.99% |
| Admin & General | \$ 25,663.61 | \$ 28,186.65 | \$ 41,134.66 | \$ 15,471.05 | \$ 163,028.00 | 25.23% |
| TOTAL EXPENSES | \$ 268,769.04 | \$ 149,022.75 | \$ 318,326.81 | \$ 49,557.77 | \$ 1,589,904.00 | 20.02% |
| EXCESS REVENUES OVER EXPENSES | \$ (10,413.44) | \$ (12,761.32) | \$ (49,448.43) | \$ (39,034.99) | \$ 288,057.00 | |