

**NEW PRAGUE UTILITIES COMMISSION, MINNESOTA**  
**STATEMENT OF REVENUES AND EXPENSES**  
**BUDGET AND ACTUAL**  
**WATER FUND (UNAUDITED)**  
**October 31, 2024**

| <b>WATER FUND</b>                        |                                     |                      |                                       |                                       |                                   |                                                                  |
|------------------------------------------|-------------------------------------|----------------------|---------------------------------------|---------------------------------------|-----------------------------------|------------------------------------------------------------------|
|                                          |                                     |                      |                                       |                                       |                                   | <b>83.33% of year completed</b>                                  |
|                                          | <b>2023<br/>Thru<br/>10/31/2023</b> | <b>Current Month</b> | <b>Actual<br/>Thru<br/>10/31/2024</b> | <b>2023/2024<br/>Variance<br/>YTD</b> | <b>2024<br/>Fiscal<br/>Budget</b> | <b>% Received<br/>or Expended<br/>Based on<br/>Actual Budget</b> |
| <b><u>REVENUES</u></b>                   |                                     |                      |                                       |                                       |                                   |                                                                  |
| Unbilled Accounts Receivable             | (18,053.56)                         | (41,228.13)          | 28,844.32                             | 46,897.88                             | -                                 | 0.00%                                                            |
| Residential                              | \$ 1,085,474.90                     | \$ 139,486.45        | \$ 1,073,760.53                       | \$ (11,714.37)                        | \$ 1,167,088.00                   | 92.00%                                                           |
| Commercial                               | 536,319.15                          | 78,076.64            | 388,294.53                            | (148,024.62)                          | 619,473.00                        | 62.68%                                                           |
| Water Hook-up Fees                       | \$ 36,193.96                        | \$ 7,146.00          | \$ 45,087.00                          | \$ 8,893.04                           | \$ 20,000.00                      | 225.44%                                                          |
| Interest Income                          | 9,359.21                            | 4,166.06             | 32,437.19                             | 23,077.98                             | 15,000.00                         | 216.25%                                                          |
| Other Income                             | \$ 34,932.28                        | \$ 5,572.51          | \$ 31,869.44                          | \$ (3,062.84)                         | \$ 56,400.00                      | 56.51%                                                           |
| <b>TOTAL REVENUES</b>                    | <b>\$ 1,684,225.94</b>              | <b>\$ 193,219.53</b> | <b>\$ 1,600,293.01</b>                | <b>\$ (83,932.93)</b>                 | <b>\$ 1,877,961.00</b>            | <b>85.21%</b>                                                    |
| <b><u>EXPENSES</u></b>                   |                                     |                      |                                       |                                       |                                   |                                                                  |
| Power Used                               | 112,942.96                          | 10,078.01            | 92,133.32                             | (20,809.64)                           | 117,500.00                        | 78.41%                                                           |
| Purification                             | 49,740.10                           | 6,196.28             | 51,553.37                             | 1,813.27                              | 58,000.00                         | 88.89%                                                           |
| Distribution                             | 36,486.44                           | 244.96               | 15,238.23                             | (21,248.21)                           | 70,500.00                         | 21.61%                                                           |
| Depreciation                             | 359,221.36                          | 42,789.66            | 431,504.13                            | 72,282.77                             | 431,460.00                        | 100.01%                                                          |
| Debt & Other Interest                    | 102,630.44                          | 49.10                | 108,795.20                            | 6,164.76                              | 101,948.00                        | 106.72%                                                          |
| Salary & Benefits                        | 499,652.77                          | 37,283.37            | 474,116.74                            | (25,536.03)                           | 647,468.00                        | 73.23%                                                           |
| Admin & General                          | \$ 120,110.46                       | \$ 13,136.62         | \$ 174,783.01                         | \$ 54,672.55                          | \$ 163,028.00                     | 107.21%                                                          |
| <b>TOTAL EXPENSES</b>                    | <b>\$ 1,280,784.53</b>              | <b>\$ 109,778.00</b> | <b>\$ 1,348,124.00</b>                | <b>\$ 67,339.47</b>                   | <b>\$ 1,589,904.00</b>            | <b>84.79%</b>                                                    |
| <b>EXCESS REVENUES OVER<br/>EXPENSES</b> | <b>\$ 403,441.41</b>                | <b>\$ 83,441.53</b>  | <b>\$ 252,169.01</b>                  | <b>\$ (151,272.40)</b>                | <b>\$ 288,057.00</b>              |                                                                  |