CITY OF NEW PRAGUE, MINNESOTA
STATEMENT OF REVENUES AND EXPENSES
BUDGET AND ACTUAL
ELECTRIC FUND (UNAUDITED)
April 30, 2025

ELECTRIC FUND

33.33% of year completed

REVENUES	**2024 Thru 4/30/2024**	**Current Month**	**Actual Thru 4/30/2025**	**2024/2025 Variance YTD**	**2025 Fiscal Budget**	**% Received or Expended Based on Actual Budget**
Unbilled Accounts Receivable	$ (67,234.71)	$ 17,651.60	$ (80,764.97)	$ (13,530.26)	$ -	0.00%
Residential Revenue	$ 1,277,326.18	$ 294,327.87	$ 1,368,077.59	$ 90,751.41	$ 4,186,223.00	32.68%
Commercial	$ 213,065.68	$ 63,381.56	$ 241,990.16	$ 28,924.48	$ 628,951.00	38.48%
Small Industrial	$ 603,157.03	$ 143,931.93	$ 625,950.54	$ 22,793.51	$ 1,861,047.00	33.63%
Industrial	$ 755,943.62	$ 190,484.28	$ 766,727.18	$ 10,783.56	$ 2,424,913.00	31.62%
Streetlights	$ 22,695.38	$ 4,727.94	$ 22,914.28	$ 218.90	$ 63,443.00	36.12%
Other Departments	$ 45,203.35	$ 441.44	$ 26,527.40	$ (18,675.95)	$ 160,583.00	16.52%
SMMPA LOR Reimbursement	$ 65,233.47	$ 14,990.11	$ 68,096.77	$ 2,863.30	$ 205,075.00	33.21%
SMMPA O&M Revenue	$ 298,402.47	$ 53,930.02	$ 348,654.84	$ 50,252.37	$ 676,033.00	51.57%
Reimbursement - SMMPA Rebates	$ 2,885.44	$ -	$ 8,348.07	$ 5,462.63	$ -	0.00%
Interest Income	$ 16,275.22	$ 2,568.53	$ 18,101.35	$ 1,826.13	$ 25,000.00	72.41%
Other Income	$ 180,929.29	$ 5,631.04	$ 57,922.30	$ (123,006.99)	$ 173,800.00	33.33%
TOTAL REVENUES	$ 3,413,882.42	$ 792,066.32	$ 3,472,545.51	$ 58,663.09	$ 10,405,068.00	33.37%
EXPENSES						
Production	$ 2,768.21	$ 445.99	$ 20,922.47	$ 18,154.26	$ 44,000.00	47.55%
Purchased Power	$ 1,915,488.23	$ 483,543.35	$ 1,906,921.28	$ (8,566.95)	$ 6,196,036.00	30.78%
SMMPA O&M Expenses	$ 153,944.75	$ 60,444.41	$ 185,652.96	$ 31,708.21	$ 332,295.00	55.87%
Distribution/Transmission	$ 6,842.60	$ 4,101.91	$ 58,761.20	$ 51,918.60	$ 133,313.00	44.08%
Energy Conservation - Rebates	$ 3,932.14	$ 1,360.00	$ 11,833.50	$ 7,901.36	$ 12,500.00	94.67%
Depreciation	$ 252,360.65	$ 62,853.64	$ 251,235.52	$ (1,125.13)	$ 701,323.00	35.82%
Salary & Benefits	$ 504,106.32	$ 109,166.48	$ 527,515.53	$ 23,409.21	$ 1,859,346.00	28.37%
MVEC LOR Payment	$ 130,466.92	$ 29,980.22	$ 136,193.51	$ 5,726.59	$ 410,150.00	33.21%
Admin & General	$ 104,406.48	$ 15,072.87	$ 130,513.32	$ 26,106.84	$ 295,321.00	44.19%
Payment in Lieu of Taxes	$ 13,333.32	$ 3,333.33	$ 13,333.36	$ 0.04	$ 40,000.00	33.33%
TOTAL EXPENSES	$ 3,087,649.62	$ 770,302.20	$ 3,242,882.65	$ 155,233.03	$ 10,024,284.00	32.35%
EXCESS REVENUES OVER EXPENSES	$ 326,232.80	$ 21,764.12	$ 229,662.86	$ (96,569.94)	$ 380,784.00	

Note: "Other Income" includes metal recycling