

NEW PRAGUE UTILITIES COMMISSION, MINNESOTA
STATEMENT OF REVENUES AND EXPENSES
BUDGET AND ACTUAL
WATER FUND (UNAUDITED)
August 31, 2024

WATER FUND

66.67% of year completed

REVENUES	2023 Thru 8/31/2023	Current Month	Actual Thru 8/31/2024	2023/2024 Variance YTD	2024 Fiscal Budget	% Received or Expended Based on Actual Budget
Unbilled Accounts Receivable	42,722.72	15,354.03	42,903.02	180.30	-	0.00%
Residential	\$ 837,911.66	\$ 129,223.22	\$ 810,122.68	\$ (27,788.98)	\$ 1,167,088.00	69.41%
Commercial	404,060.81	46,789.75	252,590.96	(151,469.85)	619,473.00	40.78%
Water Hook-up Fees	\$ 33,763.96	\$ -	\$ 33,711.00	\$ (52.96)	\$ 20,000.00	168.56%
Interest Income	8,195.89	4,809.85	20,516.40	12,320.51	15,000.00	136.78%
Other Income	\$ 30,109.40	\$ 4,279.61	\$ 23,156.98	\$ (6,952.42)	\$ 56,400.00	41.06%
TOTAL REVENUES	\$ 1,356,764.44	\$ 200,456.46	\$ 1,183,001.04	\$ (173,763.40)	\$ 1,877,961.00	62.99%
EXPENSES						
Power Used	92,349.00	9,661.46	69,877.69	(22,471.31)	117,500.00	59.47%
Purification	39,821.12	505.00	33,449.92	(6,371.20)	58,000.00	57.67%
Distribution	33,172.51	1,140.71	7,192.64	(25,979.87)	70,500.00	10.20%
Depreciation	287,220.96	42,927.25	345,792.81	58,571.85	431,460.00	80.14%
Debt & Other Interest	100,910.57	45.33	107,890.67	6,980.10	101,948.00	105.83%
Salary & Benefits	381,642.99	56,283.48	399,402.35	17,759.36	647,468.00	61.69%
Admin & General	\$ 100,376.54	\$ 36,424.01	\$ 142,398.62	\$ 42,022.08	\$ 163,028.00	87.35%
TOTAL EXPENSES	\$ 1,035,493.69	\$ 146,987.24	\$ 1,106,004.70	\$ 70,511.01	\$ 1,589,904.00	69.56%
EXCESS REVENUES OVER EXPENSES	\$ 321,270.75	\$ 53,469.22	\$ 76,996.34	\$ (244,274.41)	\$ 288,057.00	