## Wage Growth vs Inflation Measures

Year to Year CPI - Jan to Jan vs. New Prague COLA						Growth of \$20 per Hour over the Last Ten Years						Growth of \$20 per Hour since last Comp Study (2021)				
	USA	Midwest	SS COLA	NP COLA		USA	Midwest	Social Security	N	New Prague		USA	Midwest	Social Security	New Prague	
2015	-0.1%	-0.3%	1.7%	3.00%	\$	19.98 \$	19.94	\$ 20.34	\$	20.60	<u> </u>					
2016	1.4%	0.8%	0.0%	2.50%	\$	20.26 \$	20.10	\$ 20.34	\$	21.12						
2017	2.5%	2.2%	0.3%	2.75%	\$	20.77 \$	20.54	\$ 20.40	\$	21.70						
2018	2.1%	1.6%	2.0%	3.00%	\$	21.20 \$	20.87	\$ 20.81	\$	22.35						
2019	1.6%	0.8%	2.8%	3.00%	\$	21.54 \$	21.04	\$ 21.39	\$	23.02						
2020	2.5%	2.5%	1.6%	3.00%	\$	22.08 \$	21.56	\$ 21.73	\$	23.71						
2021	1.4%	1.2%	1.3%	2.75%	\$	22.39 \$	21.82	\$ 22.02	\$	24.36	\$	20.28 \$	20.24	\$ 20.26	\$ 20.55	
2022	7.5%	7.9%	5.9%	2.50%	\$	24.07 \$	23.55	\$ 23.32	\$	24.97	\$	21.80 \$	21.84	\$ 21.46	\$ 21.06	
2023	6.4%	6.0%	8.7%	3.00%	\$	25.61 \$	24.96	\$ 25.34	\$	25.72	\$	23.20 \$	23.15	\$ 23.32	\$ 21.70	
2024	3.1%	2.7%	3.2%	4.00%	\$	26.40 \$	25.63	\$ 26.15	\$	26.75	\$	23.92 \$	23.77	\$ 24.07	\$ 22.56	
2025 YTD - July	2.30%	2.30%	2.63%	2.80%	\$	27.01 \$	26.22	\$ 26.84	\$	27.50	\$	24.47 \$	24.32	\$ 24.70	\$ 23.20	

<sup>\*</sup> CPI Data from US Bureau of Labor Statistics, Midwest (https://www.bls.gov/regions/midwest/cpi-summary)

<sup>\*</sup> Social Security Data from Social Security Administration (https://www.ssa.gov/cola/)



