

CITY OF NEW PRAGUE, MINNESOTA
STATEMENT OF REVENUES AND EXPENSES
BUDGET AND ACTUAL
ELECTRIC FUND (UNAUDITED)
January 31, 2025

ELECTRIC FUND

8.33% of year completed

REVENUES	2024 Thru 1/31/2024	Current Month	Actual Thru 1/31/2025	2024/2025 Variance YTD	2025 Fiscal Budget	% Received or Expended Based on Actual Budget
Unbilled Accounts Receivable	\$ 5,688.02	\$ 15,679.66	\$ 15,679.66	\$ 9,991.64	\$ -	0.00%
Residential Revenue	\$ 349,650.69	\$ 363,189.33	\$ 363,189.33	\$ 13,538.64	\$ 4,186,223.00	8.68%
Commercial	\$ 51,777.09	\$ 59,302.77	\$ 59,302.77	\$ 7,525.68	\$ 628,951.00	9.43%
Small Industrial	\$ 156,486.91	\$ 160,545.85	\$ 160,545.85	\$ 4,058.94	\$ 1,861,047.00	8.63%
Industrial	\$ 192,630.98	\$ 188,375.60	\$ 188,375.60	\$ (4,255.38)	\$ 2,424,913.00	7.77%
Streetlights	\$ 6,853.27	\$ 7,625.53	\$ 7,625.53	\$ 772.26	\$ 63,443.00	12.02%
Other Departments	\$ 11,837.61	\$ 13,444.59	\$ 13,444.59	\$ 1,606.98	\$ 160,583.00	8.37%
SMMPA LOR Reimbursement	\$ 16,907.30	\$ 17,446.01	\$ 17,446.01	\$ 538.71	\$ 205,075.00	8.51%
SMMPA O&M Revenue	\$ 45,146.41	\$ 49,242.98	\$ 49,242.98	\$ 4,096.57	\$ 676,033.00	7.28%
Reimbursement - SMMPA Rebates	\$ -	\$ 3,497.48	\$ 3,497.48	\$ 3,497.48	\$ -	0.00%
Interest Income	\$ 2,688.74	\$ 4,349.44	\$ 4,349.44	\$ 1,660.70	\$ 25,000.00	17.40%
Other Income	\$ 142,255.53	\$ 8,310.15	\$ 8,310.15	\$ (133,945.38)	\$ 173,800.00	4.78%
TOTAL REVENUES	\$ 981,922.55	\$ 891,009.39	\$ 891,009.39	\$ (90,913.16)	\$ 10,405,068.00	8.56%
EXPENSES						
Production	\$ 949.38	\$ 341.59	\$ 341.59	\$ (607.79)	\$ 44,000.00	0.78%
Purchased Power	\$ 492,817.06	\$ 508,086.73	\$ 508,086.73	\$ 15,269.67	\$ 6,196,036.00	8.20%
SMMPA O&M Expenses	\$ 8,773.50	\$ 66,856.03	\$ 66,856.03	\$ 58,082.53	\$ 332,295.00	20.12%
Distribution/Transmission	\$ (19,819.04)	\$ 12,034.94	\$ 12,034.94	\$ 31,853.98	\$ 133,313.00	9.03%
Energy Conservation - Rebates	\$ 2,645.44	\$ 3,786.93	\$ 3,786.93	\$ 1,141.49	\$ 12,500.00	30.30%
Depreciation	\$ 63,110.81	\$ 62,243.21	\$ 62,243.21	\$ (867.60)	\$ 701,323.00	8.88%
Salary & Benefits	\$ 91,820.70	\$ 111,762.36	\$ 111,762.36	\$ 19,941.66	\$ 1,859,346.00	6.01%
MVEC LOR Payment	\$ 33,814.60	\$ 34,892.01	\$ 34,892.01	\$ 1,077.41	\$ 410,150.00	8.51%
Admin & General	\$ 28,512.97	\$ 71,215.26	\$ 71,215.26	\$ 42,702.29	\$ 295,321.00	24.11%
Payment in Lieu of Taxes	\$ 3,333.33	\$ 3,333.37	\$ 3,333.37	\$ 0.04	\$ 40,000.00	8.33%
TOTAL EXPENSES	\$ 705,958.75	\$ 874,552.43	\$ 874,552.43	\$ 168,593.68	\$ 10,024,284.00	8.72%
EXCESS REVENUES OVER EXPENSES	\$ 275,963.80	\$ 16,456.96	\$ 16,456.96	\$ (259,506.84)	\$ 380,784.00	

Note: "Other Income" includes metal recycling