CITY OF NEW PRAGUE, MINNESOTA
STATEMENT OF REVENUES AND EXPENSES
BUDGET AND ACTUAL
ELECTRIC FUND (UNAUDITED)
March 31, 2025

ELECTRIC FUND

25.00% of year completed

REVENUES	2024 Thru 3/31/2024	Current Month	Actual Thru 3/31/2025	2024/2025 Variance YTD	2025 Fiscal Budget	% Received or Expended Based on Actual Budget
Unbilled Accounts Receivable	$ (61,346.20)	$ (44,364.13)	$ (98,416.57)	$ (37,070.37)	$ -	0.00%
Residential Revenue	$ 973,033.48	$ 354,186.19	$ 1,073,706.27	$ 100,672.79	$ 4,186,223.00	25.65%
Commercial	$ 159,626.15	$ 59,900.29	$ 178,608.60	$ 18,982.45	$ 628,951.00	28.40%
Small Industrial	$ 454,635.23	$ 162,460.33	$ 482,018.61	$ 27,383.38	$ 1,861,047.00	25.90%
Industrial	$ 564,087.65	$ 197,602.17	$ 576,242.90	$ 12,155.25	$ 2,424,913.00	23.76%
Streetlights	$ 18,468.08	$ 5,450.59	$ 18,186.34	$ (281.74)	$ 63,443.00	28.67%
Other Departments	$ 34,561.73	$ 449.48	$ 26,085.96	$ (8,475.77)	$ 160,583.00	16.24%
SMMPA LOR Reimbursement	$ 49,695.74	$ 17,798.30	$ 53,106.66	$ 3,410.92	$ 205,075.00	25.90%
SMMPA O&M Revenue	$ 222,781.66	$ 120,662.57	$ 294,724.82	$ 71,943.16	$ 676,033.00	43.60%
Reimbursement - SMMPA Rebates	$ 2,670.44	$ 4,511.14	$ 8,348.07	$ 5,677.63	$ -	0.00%
Interest Income	$ 14,081.12	$ 4,556.05	$ 15,532.82	$ 1,451.70	$ 25,000.00	62.13%
Other Income	$ 174,046.90	$ 28,391.67	$ 52,291.26	$ (121,755.64)	$ 173,800.00	30.09%
TOTAL REVENUES	$ 2,606,341.98	$ 911,604.65	$ 2,680,435.74	$ 74,093.76	$ 10,405,068.00	25.76%
EXPENSES						
Production	$ 1,912.19	$ 677.25	$ 20,474.65	$ 18,562.46	$ 44,000.00	46.53%
Purchased Power	$ 1,435,682.72	$ 452,860.23	$ 1,423,377.93	$ (12,304.79)	$ 6,196,036.00	22.97%
SMMPA O&M Expenses	$ 116,371.63	$ 35,816.88	$ 125,208.55	$ 8,836.92	$ 332,295.00	37.68%
Distribution/Transmission	$ 940.15	$ 6,749.65	$ 54,659.29	$ 53,719.14	$ 133,313.00	41.00%
Energy Conservation - Rebates	$ 3,817.14	$ 6,636.57	$ 10,473.50	$ 6,656.36	$ 12,500.00	83.79%
Depreciation	$ 189,277.37	$ 63,895.46	$ 188,381.88	$ (895.49)	$ 701,323.00	26.86%
Salary & Benefits	$ 398,066.00	$ 193,348.15	$ 418,349.05	$ 20,283.05	$ 1,859,346.00	22.50%
MVEC LOR Payment	$ 99,391.46	$ 35,596.59	$ 106,213.29	$ 6,821.83	$ 410,150.00	25.90%
Admin & General	$ 90,440.76	$ 14,813.33	$ 115,377.29	$ 24,936.53	$ 295,321.00	39.07%
Payment in Lieu of Taxes	$ 9,999.99	$ 3,333.33	$ 10,000.03	$ 0.04	$ 40,000.00	25.00%
TOTAL EXPENSES	$ 2,345,899.41	$ 813,727.44	$ 2,472,515.46	$ 126,616.05	$ 10,024,284.00	24.67%
EXCESS REVENUES OVER EXPENSES	$ 260,442.57	$ 97,877.21	$ 207,920.28	$ (52,522.29)	$ 380,784.00	

Note: "Other Income" includes metal recycling