CITY OF NEW PRAGUE
2025 PROPERTY TAX LEVY, PAYABLE IN 2026
Proposed 2026 Budget

	Certified 2018	Certified 2019	Certified 2020	Certified 2021	Certified 2022	Certified 2023	Certified 2024	Certified 2025	Certified 2026	Budget 2027	$ Difference	% Difference
General Fund Levy	$3,039,000	$3,133,985	$3,253,533	$3,354,390	$3,660,878	$3,728,128	$3,749,628	$4,238,585	$4,428,735	$4,745,591	$316,856	7.15%
Total Tax Abatement	---	---	---	---	---	---	---	---	---	$43,490	---	---
General Debt Service Levy	$1,000,000	$1,000,000	$1,000,000	$950,000	$950,000	$821,283	$861,725	$959,696	$831,865	$783,066		
(Police Station Debt Service Levy)										$433,491	$384,692	46.24%
EDA Levy	$50,000	$50,000	$50,000	$50,000	$50,000	$75,000	$75,000	$75,000	$75,000	$75,000	$0	0.00%
Equipment/Facility Levy	---	---	---	---	---	$200,217	$138,275	$40,304	$268,135	$262,540	-$5,595	-2.09%
Total City Tax Levy	$4,089,000	$4,183,985	$4,303,533	$4,354,390	$4,660,878	$4,824,628	$4,824,628	$5,313,585	$5,603,735	$6,343,178	$739,443	13.20%
$ Change from Previous Year	$92,000	$94,985	$119,548	$50,857	$306,488	$163,750	$0	$488,957	$290,150	$739,443		
% Change from Previous Year	2.30%	2.32%	2.86%	1.18%	7.04%	3.51%	0.00%	10.13%	5.46%	13.20%		
5-year Average Change in Total Levy	1.79%	2.48%	2.39%	2.32%	3.14%	3.38%	2.92%	4.37%	5.23%	6.46%		
Average Residential Tax Impact										9.89%		
Net Tax Capacity	$6,676,041	$7,269,212	$7,963,971	$8,566,374	$9,013,027	$11,115,006	$11,474,031	$11,945,023	$12,419,247	$12,901,049		
City Tax Rate	61.249%	57.558%	54.038%	50.831%	51.713%	43.406%	42.048%	44.484%	45.121%	49.168%		

* Average Residential Tax Impact based on Data from Scott County. Data has not yet been received from Le Sueur County for this budget year.
** EDA Levy (Per MN. Statutes 469.107 subd. 1.)