

March 2025 EDA Business Updates:

- **0 new home permits** were issued in February (0 single family homes, 0 townhome units and 54 apartment units). 54 residential units have been issued so far in 2025 (0 single family, 0 townhomes and 54 apartment units).
- **Neisen Investments** purchased the former Corner Bar Property at 100 Main St. W. and are working on renovations to the building.
- **The Broz Hotel** at 212 Main Street W. is under contract for new ownership. The new ownership currently operates 3 Ten Event Venue in Faribault. (<https://www.3teneventvenue.com/>) They are working with the City to obtain a liquor license and are also actively seeking a restaurant to occupy the kitchen space.
- **Wells Fargo** at 217 Main Street W, applied for a sign permit to change out all signage at the location.
- The **Interim Use Permit application (I2-2025)** from New Prague Mill, LLC to allow a railcar repair business (Cypress Rail) to operate at 100 2nd Ave. SW (former mill) was tabled by the Planning Commission at their February Meeting and will be further discussed at the March Planning Commission meeting.