

CITY OF NEW PRAGUE, MINNESOTA

RESOLUTION NO. CC-26-06-15-07

RESOLUTION RELEASING THE COMMITMENT OF GENERAL FUND BALANCE PREVIOUSLY COMMITTED FOR FUTURE ATHLETIC FACILITY AND ASSIGNING SUCH AMOUNTS FOR CITY FACILITY PROJECTS

WHEREAS, the City of New Prague (“City”) previously committed funds in the amount of \$500,000 within its general fund for “Future Athletic Facility” (the “Prior Commitment”); and

WHEREAS, the Council has reviewed the Prior Commitment and determined that the purpose for which the funds were committed is no longer a priority of the City; and

WHEREAS, the Council desires to release the Prior Commitment and to cause the released funds to be assigned for the purpose of City Facility Projects; and

WHEREAS, assigning such funds for City Facility Projects serves a valid public purpose; and

WHEREAS, the Council has determined that the funds subject to the Prior Commitment are not restricted in any manner that would preclude their assignment for City Facility Projects.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of New Prague, Minnesota, as follows:

1. The recitals set forth above are incorporated herein by reference.
2. The Prior Commitment of \$500,000 of general fund balance for “Future Athletic Facility” is hereby released.
3. The amounts released pursuant to Section 2 are hereby assigned for City Facility Projects.
4. City staff are hereby authorized and directed to take such further actions as are necessary or appropriate to carry out the intent of this Resolution.

Adopted by the City Council of the City of New Prague, Minnesota, this 15th day of June, 2026.

Charles L. Nickolay, Mayor

ATTEST:

Joshua M. Tetzlaff, City Administrator