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MEMORANDUM

TO: HONORABLE MAYOR AND CITY COUNCIL
FROM: JOSHUA TETZLAFF, CITY ADMINISTRATOR
SUBJECT: AMENDING 2023 GENERAL FUND BUDGET
DATE: DECEMBER 15, 2023

The enclosed resolution for your review includes the City's proposed amended 2023 Budget. Proposed changes include:

- Amend the 2023 General Fund Revenue Budget by increasing revenues from \$6,501,775 to \$7,692,775 or by \$1,191,000 as follows:
 - Increase Use of Fund Balance revenue account #101-3-0000-36500 by \$1,160,000 (from \$201,300 to \$1,361,300) for purchase of 412 5th Avenue NW to be utilized as for the Parks Department.
 - Increase Transfer from ARAP Funds revenue account #101-3-0000-39206 by \$31,000 (from \$514,968 to \$545,968) based on:
 - addition to Streets budget for purchase of a 5-ton plow truck for \$203,000 originally expected in 2022
 - reduction to Street budget for purchase of vehicle for \$42,000
 - reduction to Park Board budget for sidewalk expansion/maintenance originally budgeted in 2023 but did not occur
- Amend the 2023 General Fund Expense Budget by increasing expenses from \$6,501,775 to \$7,692,775 or by \$1,191,000 as follows:
 - Increase Streets Dept. Capital Outlay expenditure account #101-4-4310-500 by \$161,000 (from \$107,000 to \$268,000) for purchase of 5-ton plow truck for \$203,000 originally expected in 2022
 - Increase Parks Dept. Capital Outlay expenditure account #101-4-4520-500 by \$1,160,000 (from \$294,000 to \$1,454,000) for purchase of 412 5th Avenue NW to be utilized as for the Parks Department.
 - Decrease Park Board Dept. Capital Outlay expenditure account #101-4-4521-500 by \$130,000 (from \$130,000 to \$0) for sidewalk expansion/maintenance originally budgeted in 2023 but did not occur

Recommendation

Staff recommends approval of Resolution #23-12-18-01, Amending the City Budget for 2023.