

NEW PRAGUE UTILITIES COMMISSION, MINNESOTA
STATEMENT OF REVENUES AND EXPENSES
BUDGET AND ACTUAL
WATER FUND (UNAUDITED)
January 31, 2024

WATER FUND						
					<i>8.33% of year completed</i>	
REVENUES	2023 Thru 1/31/2023	Current Month	Actual Thru 1/31/2024	2023/2024 Variance YTD	2024 Fiscal Budget	% Received or Expended Based on Actual Budget
Unbilled Accounts Receivable	(6,611.41)	3,294.90	3,294.90	9,906.31	-	0.00%
Residential	\$ 96,069.66	\$ 96,832.04	\$ 96,832.04	\$ 762.38	\$ 1,167,088.00	8.30%
Commercial	36,162.08	27,141.84	27,141.84	(9,020.24)	619,473.00	4.38%
Water Hook-up Fees	\$ -	\$ -	\$ -	\$ -	\$ 20,000.00	0.00%
Interest Income	809.10	719.30	719.30	(89.80)	15,000.00	4.80%
Other Income	\$ 10,376.20	\$ 3,473.28	\$ 3,473.28	\$ (6,902.92)	\$ 56,400.00	6.16%
TOTAL REVENUES	\$ 136,805.63	\$ 131,461.36	\$ 131,461.36	\$ (5,344.27)	\$ 1,877,961.00	7.00%
EXPENSES						
Power Used	8,686.24	8,764.68	8,764.68	78.44	117,500.00	7.46%
Purification	326.17	2,276.03	2,276.03	1,949.86	58,000.00	3.92%
Distribution	3,753.70	37.92	37.92	(3,715.78)	70,500.00	0.05%
Depreciation	36,241.92	43,778.10	43,778.10	7,536.18	431,460.00	10.15%
Debt & Other Interest	52,164.80	55,491.52	55,491.52	3,326.72	101,948.00	54.43%
Salary & Benefits	37,787.93	45,593.36	45,593.36	7,805.43	647,468.00	7.04%
Admin & General	\$ 13,890.16	\$ 11,658.82	\$ 11,658.82	\$ (2,231.34)	\$ 163,028.00	7.15%
TOTAL EXPENSES	\$ 152,850.92	\$ 167,600.43	\$ 167,600.43	\$ 14,749.51	\$ 1,589,904.00	10.54%
EXCESS REVENUES OVER EXPENSES	\$ (16,045.29)	\$ (36,139.07)	\$ (36,139.07)	\$ (20,093.78)	\$ 288,057.00	