CITY OF NEW PRAGUE, MINNESOTA
STATEMENT OF REVENUES AND EXPENSES
BUDGET AND ACTUAL
ELECTRIC FUND (UNAUDITED)
July 31, 2026

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ELECTRIC FUND

58.33% of year completed

REVENUES	**2025 Thru 7/31/2025**	**Current Month**	**Actual Thru 7/31/2026**	**2025/2026 Variance YTD**	**2026 Fiscal Budget**	**% Received or Expended Based on Actual Budget**
Unbilled Accounts Receivable	$ (179,208.93)	$ (162,550.28)	$ (138,583.80)	$ 40,625.13	$ -	0.00%
Residential Revenue	$ (2,471,539.71)	$ (436,992.42)	$ (2,613,307.24)	$ (141,767.53)	$ (4,269,950.00)	61.20%
Commercial	$ (446,351.22)	$ (76,558.31)	$ (528,421.07)	$ (82,069.85)	$ (725,602.00)	72.83%
Small Industrial	$ (1,122,459.76)	$ (180,389.35)	$ (1,260,215.04)	$ (137,755.28)	$ (1,898,268.00)	66.39%
Industrial	$ (1,435,350.48)	$ (228,939.62)	$ (1,435,567.88)	$ (217.40)	$ (2,473,410.00)	58.04%
Streetlights	$ (34,667.55)	$ (3,845.75)	$ (37,577.17)	$ (2,909.62)	$ (57,814.00)	65.00%
Other Departments	$ (27,848.94)	$ (441.00)	$ (3,078.28)	$ 24,770.66	$ (61,199.00)	5.03%
SMMPA LOR Reimbursement	$ (119,599.55)	$ (19,567.09)	$ (99,970.04)	$ 19,629.51	$ (212,185.00)	47.11%
SMMPA O&M Revenue	$ (532,500.00)	$ (57,411.83)	$ (649,993.45)	$ (117,493.45)	$ (717,500.00)	90.59%
Reimbursement - SMMPA Rebates	$ (14,493.07)	$ (941.00)	$ (3,393.91)	$ 11,099.16	$ -	0.00%
Interest Income	$ (35,218.44)	$ (2,005.82)	$ (29,894.04)	$ 5,324.40	$ (75,000.00)	39.86%
Other Income	$ (78,986.51)	$ (4,693.95)	$ (141,209.10)	$ (62,222.59)	$ (200,500.00)	70.43%
TOTAL REVENUES	$ (6,498,224.16)	$ (1,174,336.42)	$ (6,941,211.02)	$ (442,986.86)	$ (10,691,428.00)	64.92%
EXPENSES						
Production	$ 30,404.20	$ 27,910.19	$ 31,343.74	$ 939.54	$ 46,500.00	67.41%
Purchased Power	$ 3,650,649.82	$ 667,415.71	$ 3,563,650.95	$ (86,998.87)	$ 5,638,135.00	63.21%
SMMPA O&M Expenses	$ 246,838.88	$ 13,701.03	$ 310,597.66	$ 63,758.78	$ 360,000.00	86.28%
Distribution/Transmission	$ 78,566.97	$ 8,112.52	$ 78,148.35	$ (418.62)	$ 153,000.00	51.08%
Energy Conservation - Rebates	$ 18,168.63	$ 1,948.12	$ 7,624.09	$ (10,544.54)	$ 13,000.00	58.65%
Depreciation	$ 438,515.17	$ 61,064.92	$ 432,688.98	$ (5,826.19)	$ 741,656.00	58.34%
Salary & Benefits	$ 858,072.71	$ 114,249.64	$ 927,281.84	$ 69,209.13	$ 1,936,420.00	47.89%
MVEC LOR Payment	$ 239,199.05	$ 39,134.17	$ 199,940.03	$ (39,259.02)	$ 424,370.00	47.11%
Admin & General	$ 200,199.39	$ 15,020.56	$ 203,223.16	$ 3,023.77	$ 319,500.00	63.61%
Payment in Lieu of Taxes	$ 23,333.35	$ 3,333.33	$ 23,333.31	$ (0.04)	$ 40,000.00	58.33%
TOTAL EXPENSES	$ 5,783,948.17	$ 951,890.19	$ 5,777,832.11	$ (6,116.06)	$ 9,672,581.00	59.73%
EXCESS REVENUES OVER EXPENSES	$ (714,275.99)	$ (222,446.23)	$ (1,163,378.91)	$ (449,102.92)	$ (1,018,847.00)	

Note: "Other Income" includes metal recycling and SMMPA Capital Credit