**NEW PRAGUE UTILITIES COMMISSION, MINNESOTA**
**STATEMENT OF REVENUES AND EXPENSES**
**BUDGET AND ACTUAL**
**WATER FUND (UNAUDITED)**
**June 30, 2024**

**WATER FUND**

*50.00% of year completed*

| **REVENUES** | **2023 Thru 6/30/2023** | **Current Month** | **Actual Thru 6/30/2024** | **2023/2024 Variance YTD** | **2024 Fiscal Budget** | **% Received or Expended Based on Actual Budget** |
|---|---|---|---|---|---|---|
| Unbilled Accounts Receivable | 64,968.94 | 8,666.51 | 18,882.48 | (46,086.46) | - | 0.00% |
| Residential | $ 558,399.81 | $ 101,215.58 | $ 570,516.75 | $ 12,116.94 | $ 1,167,088.00 | 48.88% |
| Commercial | 233,218.57 | 29,481.82 | 170,783.06 | (62,435.51) | 619,473.00 | 27.57% |
| Water Hook-up Fees | $ 27,103.96 | $ 7,373.00 | $ 31,596.00 | $ 4,492.04 | $ 20,000.00 | 157.98% |
| Interest Income | 5,346.69 | 4,291.14 | 11,202.13 | 5,855.44 | 15,000.00 | 74.68% |
| Other Income | $ 20,308.18 | $ 2,451.83 | $ 16,292.40 | $ (4,015.78) | $ 56,400.00 | 28.89% |
| **TOTAL REVENUES** | $ 909,346.15 | $ 153,479.88 | $ 819,272.82 | $ (90,073.33) | $ 1,877,961.00 | 43.63% |
| **EXPENSES** | | | | | | |
| Power Used | 62,676.91 | 8,737.76 | 52,988.30 | (9,688.61) | 117,500.00 | 45.10% |
| Purification | 33,415.32 | 234.76 | 25,936.54 | (7,478.78) | 58,000.00 | 44.72% |
| Distribution | 25,918.82 | 4,265.67 | 5,375.10 | (20,543.72) | 70,500.00 | 7.62% |
| Depreciation | 217,031.48 | 43,000.31 | 259,865.25 | 42,833.77 | 431,460.00 | 60.23% |
| Debt & Other Interest | 66,246.31 | 50,916.29 | 107,825.76 | 41,579.45 | 101,948.00 | 105.77% |
| Salary & Benefits | 290,860.51 | 40,992.51 | 301,473.98 | 10,613.47 | 647,468.00 | 46.56% |
| Admin & General | $ 84,066.68 | $ 16,670.13 | $ 92,144.30 | $ 8,077.62 | $ 163,028.00 | 56.52% |
| **TOTAL EXPENSES** | $ 780,216.03 | $ 164,817.43 | $ 845,609.23 | $ 65,393.20 | $ 1,589,904.00 | 53.19% |
| **EXCESS REVENUES OVER EXPENSES** | $ 129,130.12 | $ (11,337.55) | $ (26,336.41) | $ (155,466.53) | $ 288,057.00 | |