

NEW PRAGUE UTILITIES COMMISSION, MINNESOTA
STATEMENT OF REVENUES AND EXPENSES
BUDGET AND ACTUAL
WATER FUND (UNAUDITED)
September 30, 2024

WATER FUND

75.00% of year completed

REVENUES	2023 Thru 9/30/2023	Current Month	Actual Thru 9/30/2024	2023/2024 Variance YTD	2024 Fiscal Budget	% Received or Expended Based on Actual Budget
Unbilled Accounts Receivable	18,198.03	27,169.43	70,072.45	51,874.42	-	0.00%
Residential	\$ 968,234.59	\$ 124,151.40	\$ 934,274.08	\$ (33,960.51)	\$ 1,167,088.00	80.05%
Commercial	482,110.32	57,626.93	310,217.89	(171,892.43)	619,473.00	50.08%
Water Hook-up Fees	\$ 33,763.96	\$ 4,230.00	\$ 37,941.00	\$ 4,177.04	\$ 20,000.00	189.71%
Interest Income	8,755.68	7,754.73	28,271.13	19,515.45	15,000.00	188.47%
Other Income	\$ 32,185.08	\$ 3,139.95	\$ 26,296.93	\$ (5,888.15)	\$ 56,400.00	46.63%
TOTAL REVENUES	\$ 1,543,247.66	\$ 224,072.44	\$ 1,407,073.48	\$ (136,174.18)	\$ 1,877,961.00	74.93%
EXPENSES						
Power Used	105,601.29	12,177.62	82,055.31	(23,545.98)	117,500.00	69.83%
Purification	48,696.36	11,907.17	45,357.09	(3,339.27)	58,000.00	78.20%
Distribution	34,607.19	6,991.64	14,184.28	(20,422.91)	70,500.00	20.12%
Depreciation	323,221.16	42,921.66	388,714.47	65,493.31	431,460.00	90.09%
Debt & Other Interest	100,938.17	855.43	108,746.10	7,807.93	101,948.00	106.67%
Salary & Benefits	452,673.62	37,431.02	436,833.37	(15,840.25)	647,468.00	67.47%
Admin & General	\$ 106,034.11	\$ 18,819.00	\$ 161,217.62	\$ 55,183.51	\$ 163,028.00	98.89%
TOTAL EXPENSES	\$ 1,171,771.90	\$ 131,103.54	\$ 1,237,108.24	\$ 65,336.34	\$ 1,589,904.00	77.81%
EXCESS REVENUES OVER EXPENSES	\$ 371,475.76	\$ 92,968.90	\$ 169,965.24	\$ (201,510.52)	\$ 288,057.00	