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MEMORANDUM

TO: HONORABLE MAYOR AND CITY COUNCIL
FROM: ROBIN PIKAL, FINANCE DIRECTOR
SUBJECT: 2026 AUDIT SERVICES FOR FISCAL YEAR 2025
DATE: APRIL 25TH, 2025

Abdo presented the City with a three-year proposal to extend audit services for 2025, 2026, and 2027. The increase for fiscal year 2025 from 2024 is 5.4%, then approximately a 3.6% increase for 2026 and 2027.

Over the past several years the City and Abdo have maintained a successful working relationship. During the years of service, Abdo and City staff have spent a great deal of time working together to understand City and Public Utilities Commission (PUC) operations. Both parties have achieved a process that has been mutually beneficial to both parties through good working relationships and strong communication, resulting in efficiencies throughout the audit process. With the City's ongoing effort to ensure our due diligence, we are proposing to accept year 1 of Abdo's proposal and complete an RFP process for fiscal year 2026 and beyond.

Recommendation:

Staff recommends that Council approve 2026 audit services for the 2025 fiscal year, year one, of the proposal with Abdo.