

2024 ENTERPRISE FUNDS PRESENTATION

November 20, 2024

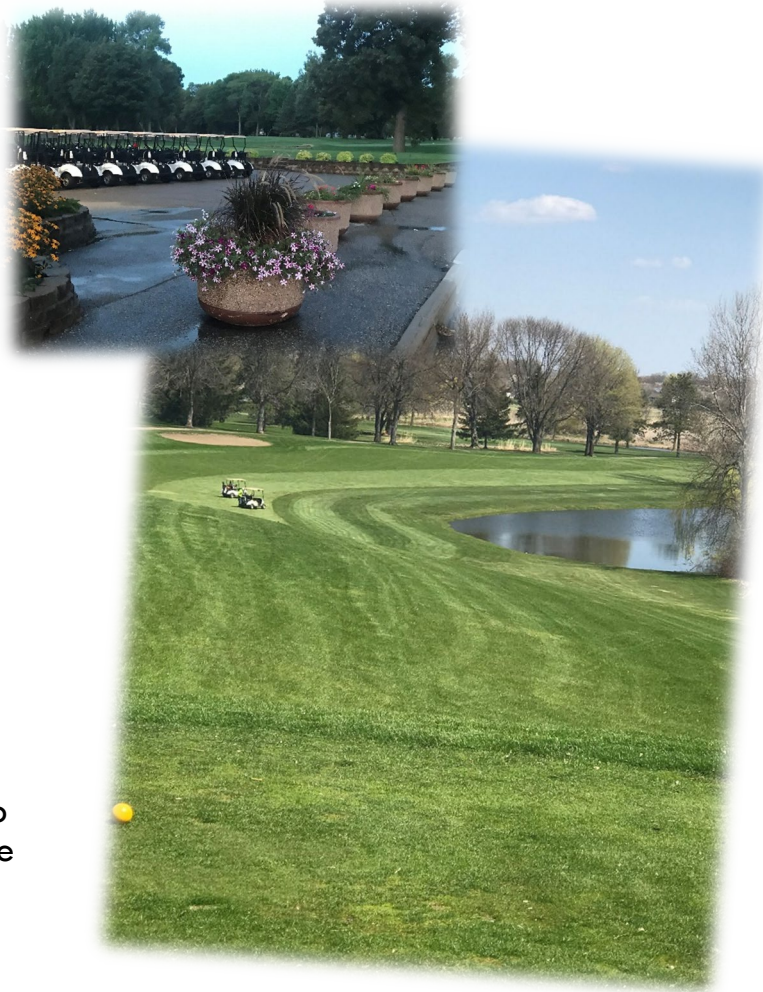
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DEPARTMENT UPDATES

GOLF CLUB

Notables from 2023

- 3rd consecutive year with 30,000+ rounds of golf played
- Dan Gullickson set a new course record of 61, old record of 63 stood for almost 20 years
- The grounds continue to be in great shape. Thank you to Jeff Pint, Superintendent and his staff
- We kept more catering in-house thanks to Holly Werner, Jill Kes, and the Food & Beverage staff
- • Memberships were up by nearly 60 from 2023 to 2024
- • We added several new golf events to the schedule due, in part by having “better customer service than the competition”
- With rounds and revenues up, we have been able to make some necessary upgrades to the maintenance equipment. In 2024 we are hopeful to upgrade the golf cart fleet and a few more pieces of equipment



DEPARTMENT UPDATES

GOLF CLUB

Golf Course

- \$59,069 projected to be added to the Golf Course Fund
 - Requesting 5-year equipment certificate, worth \$212,900 (Begin Pay 2025)
 - Utility Vehicles (2): \$28,500
 - Golf Carts: \$184,400 purchase after trade-in
 - Prior carts (2017) saw a ROI of just over one year
 - Estimated 1/1/2024 Fund Balance: \$620,810
 - Bond Payments: 2024 - \$74,398.75; 2025 - \$66,901.75; 2027 - \$48,375; 2028 - \$46,125
 - Requesting authorization to hire an additional seasonal, part-time employee to assist with office work
 - Increase of \$134,812, or 11.08%, in projected revenue
 - 8.29% increase in Operations
 - 18.67% increase in Food & Beverage
 - Increase of \$151,102, or 12.01%, in projected expenditures
 - 9.31% increase in Operations
 - 26.41% increase in Food & Beverage
 - 7.06% increase in Maintenance
 - Increase in fees/dues
 - Memberships
 - \$20 for single
 - \$30 for couples
 - \$50 for families
 - Greens Fees: Increase \$1 per person/18-holes
 - Cart Fees: Increase \$1 for 18 holes



DEPARTMENT UPDATES

SANITARY AND STORM SEWERS

Notables from 2023

- Received an award from the MPCA for our treatment plant performance from late 2022 – 2023
- Installed new mixers at the 37, Chalupsky, and Ladyslipper lift stations
- Rehabilitated pumps at the Ladyslipper, Plant, and 37 lift stations
- Installed a new pump #3 at the Bypass lift station



DEPARTMENT UPDATES

SANITARY AND STORM SEWERS

Wastewater

- Projected to draw \$379,645 from reserves
- Increase of \$118,741, or 3.34%, in projected revenues
 - 3.5% increase in rates
- Increase of \$83,482, or 2.10%, in budgeted expenditures
- Increase of \$38,699, or 5.53% in Personnel Costs
- Increase of \$44,783, or 1.37% in Operating Costs
- Increase of \$509,186 in Debt Service
 - Increase of \$468,468 in WWTP Payment

DEPARTMENT UPDATES

SANITARY AND STORM SEWERS

Stormwater

- Projected to use \$2,413 in reserves
- Revenues projected to have no increase
 - No proposed increases
- Increase of \$15,733 in budgeted expenditures

DEPARTMENT UPDATES

UTILITIES

Notables in 2023

- Replaced 1,600' of watermain and service lines on 10th Avenue NE
- Replaced 3,700' of water main and 43 service lines on Sunset and Sunrise Avenues
- Replaced pumps and piping in wells #2 and #4
- Installed fiber communication to the West Water Tower
- Looking to replace 3,700' of water main and 59 services in Lexington and Lyndale in 2024



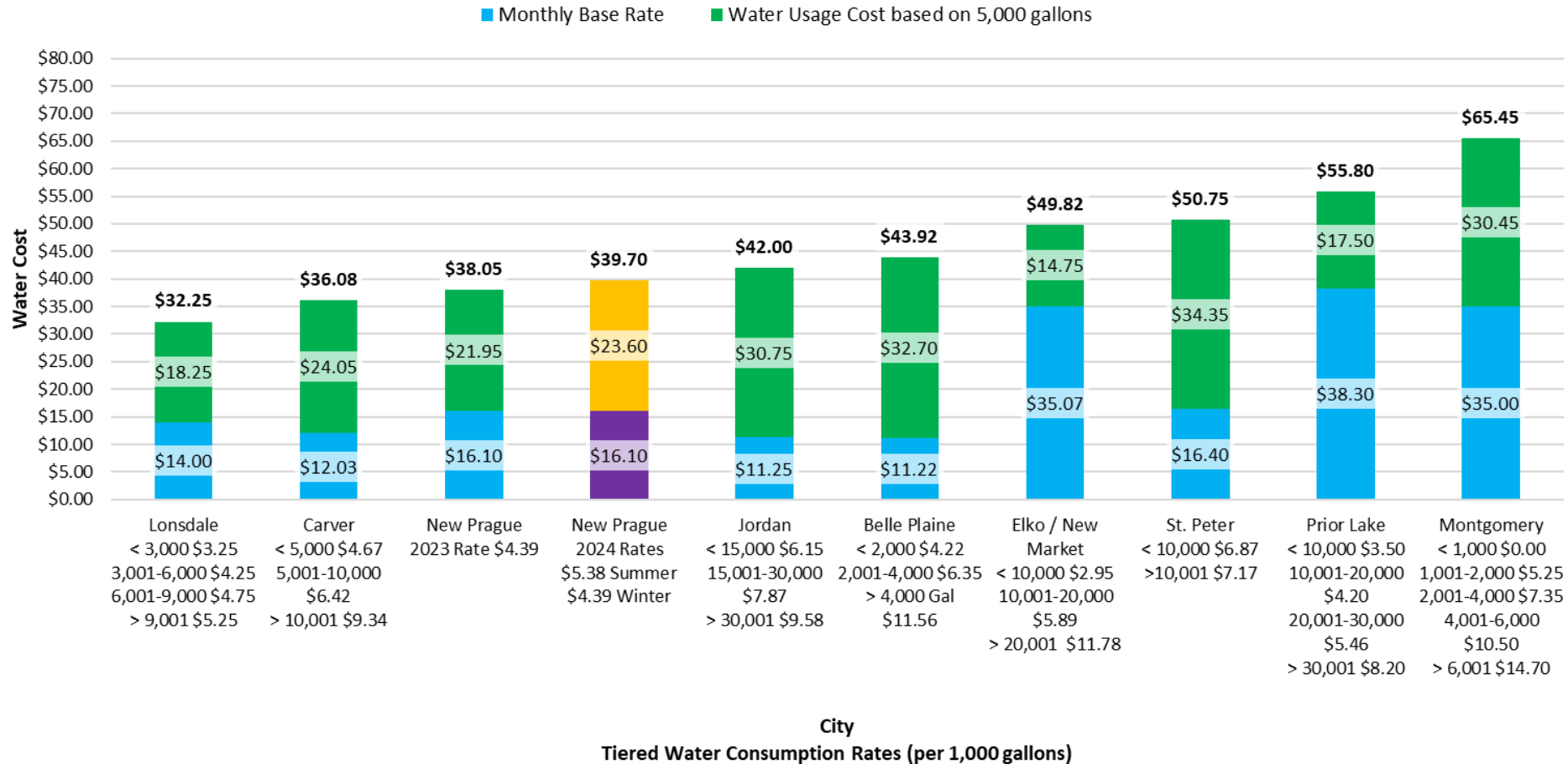
DEPARTMENT UPDATES

UTILITIES

Water

- Projected to add \$288,057 to reserves
- Increase of \$100,357, or 5.65%, in projected revenues
 - Increase of between 3.9% - 5.2% for commercial and residential rates
- Increase of \$45,105, or 2.92%, in budgeted expenditures
 - Decrease of \$20,000 in purification
 - Increase of \$55,704 in personnel costs
 - Increase of \$5,618 in administration/general

New Prague Utilities Commission Monthly water costs compared to surrounding cities based on 5,000 gallon usage



DEPARTMENT UPDATES

UTILITIES

Notable 2023 Electric Updates

- Continued supply chain shortages, forcing project date changes and pre-ordering up to two years in advance
- Installed 10,000' of new underground distribution lines, 26 transformers, and 68 house services to further the goal of undergrounding all residential services
- Installed commercial services to MVE Biological Solutions and Bricks Boatworks
- Implemented new software for billing, accounting, payroll, purchasing, and inventory management
- Was 1 of 275 recipients of the APPA RP3 award. In total, there are over 2,000 public utilities with eligibility



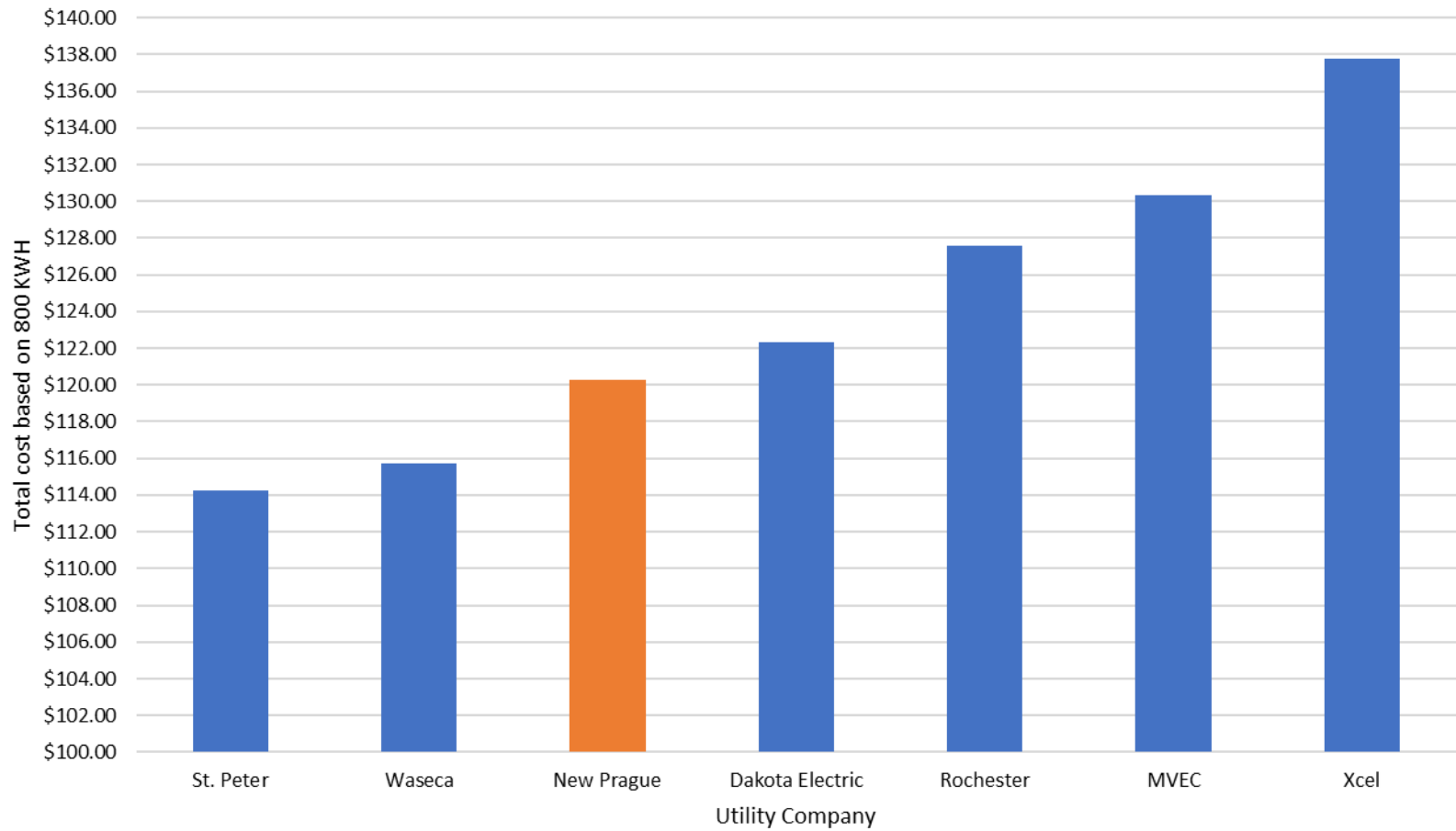
DEPARTMENT UPDATES

UTILITIES

Electric

- ▶ Projected to add \$397,412 to reserves
- ▶ Increase of \$474,785, or 4.75%, in budgeted revenues
 - ▶ Increase of 2% for residential rates
 - ▶ Increase of 1% for commercial rates
 - ▶ Increase of 2.3% for industrial rates
- ▶ Increase of \$579,257, or 6.10%, in budgeted expenditures
 - ▶ Increase of \$159,023 in purchased power
 - ▶ Increase of \$149,240 in SMMPA
 - ▶ Increase of \$197,819 in personnel costs

New Prague Utilities Commission 2023 Summer Rate Comparison



DEPARTMENT UPDATES

AMBULANCE

Ambulance

- Projected to add \$7,734 to reserves
- Revenues projected to remain consistent with 2023
- Increase of \$1,669, or 15.60%, in budgeted expenditures
 - Change projected in Insurance costs

QUESTIONS?

