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MEMORANDUM

TO: GOLF BOARD
FROM: ROBIN PIKAL, FINANCE DIRECTOR
SUBJECT: 2025 AUDITED GOLF FINANCIAL STATEMENTS
TODAY'S DATE: MAY 18TH, 2026

Attached are the following pages from the 2025 City of New Prague Annual Financial Audit Report as they pertain to the Golf Course. Golf Board review only, no action needed. City Council reviewed/approved the FY25 Annual Audit on Monday, May 18th at the regular council meeting.

- 2025 Audit Findings (*See page 3 of the Executive Summary*)
- Presentation Slide: Golf Fund – Cash Flows from Operations & Cash Balances
- Statement of Net Position (*identified as page 102 from the Financial Report*)
- Statement of Revenues, Expenses and Changes in Net Position (*identified as page 103 from the Financial Report*)
- Statement of Cash Flows (*identified as pages 104 from the Financial Report*)
- Executive Governance Summary