

City of New Prague, Minnesota
 Nonmajor Proprietary Funds
 Combining Statement of Net Position
 December 31, 2025

	Business-type Activities - Enterprise Funds			Totals
	651	603	606	
	Ambulance	Golf	Storm Water Utility	
Assets				
Current Assets				
Cash and temporary investments	\$ -	\$ 241,495	\$ 1,550,276	\$ 1,791,771
Receivables				
Accounts	-	8,857	33,723	42,580
Intergovernmental	-	-	2,204	2,204
Inventories	-	62,816	-	62,816
Total Current Assets	<u>-</u>	<u>313,168</u>	<u>1,586,203</u>	<u>1,899,371</u>
Noncurrent Assets				
Capital assets				
Land improvements	-	910,290	-	910,290
Buildings and structures	-	1,094,511	-	1,094,511
Infrastructure	-	-	8,777,601	8,777,601
Machinery and equipment	-	1,978,476	29,296	2,007,772
Construction in progress	-	-	515,439	515,439
Less accumulated depreciation	-	(2,804,538)	(4,584,608)	(7,389,146)
Total capital assets	<u>-</u>	<u>1,178,739</u>	<u>4,737,728</u>	<u>5,916,467</u>
Total Assets	<u>-</u>	<u>1,491,907</u>	<u>6,323,931</u>	<u>7,815,838</u>
Deferred Outflows of Resources				
Deferred other postemployment benefit resources	-	409	158	567
Deferred pension resources	-	32,270	7,149	39,419
Total Deferred Outflows of Resources	<u>-</u>	<u>32,679</u>	<u>7,307</u>	<u>39,986</u>
Liabilities				
Current Liabilities				
Accounts payable	-	27,619	1,397	29,016
Due to other governments	-	3,080	-	3,080
Accrued interest payable	-	8,847	37,427	46,274
Accrued wages payable	-	10,187	2,155	12,342
Accrued compensated absences payable	-	9,616	-	9,616
Customer deposits payable	-	70,253	-	70,253
Unearned revenue	-	154,164	-	154,164
Other postemployment benefits	-	415	159	574
Bonds payable - current	-	79,000	155,419	234,419
Total Current Liabilities	<u>-</u>	<u>363,181</u>	<u>196,557</u>	<u>559,738</u>
Noncurrent Liabilities				
Accrued compensated absences payable	-	9,196	-	9,196
Bonds payable - net of current portion	-	363,244	2,022,699	2,385,943
Net pension liability	-	99,987	25,394	125,381
Other postemployment benefits	-	6,046	2,315	8,361
Total Noncurrent Liabilities	<u>-</u>	<u>478,473</u>	<u>2,050,408</u>	<u>2,528,881</u>
Total Liabilities	<u>-</u>	<u>841,654</u>	<u>2,246,965</u>	<u>3,088,619</u>
Deferred Inflows of Resources				
Deferred other postemployment benefit resources	-	2,928	1,120	4,048
Deferred pension resources	-	92,731	18,567	111,298
Total Deferred Inflows of Resources	<u>-</u>	<u>95,659</u>	<u>19,687</u>	<u>115,346</u>
Net Position				
Net investment in capital assets	-	736,495	2,559,610	3,296,105
Unrestricted	-	(149,222)	1,504,976	1,355,754
Total Net Position	<u>\$ -</u>	<u>\$ 587,273</u>	<u>\$ 4,064,586</u>	<u>\$ 4,651,859</u>

City of New Prague, Minnesota
 Nonmajor Proprietary Funds
 Combining Statement of Revenues, Expenses and Changes in Fund Net Position
 For the Year Ended December 31, 2025

	Business-type Activities - Enterprise Funds			
	651	603	606	Totals
	Ambulance	Golf	Storm Water Utility	
Operating Revenues				
Sales	\$ -	\$ 567,493	\$ -	\$ 567,493
Cost of sales	-	(271,872)	-	(271,872)
Gross profit	-	295,621	-	295,621
Charges for services	-	1,014,087	436,569	1,450,656
Miscellaneous	15,427	500	-	15,927
Total Operating Revenues	<u>15,427</u>	<u>1,310,208</u>	<u>436,569</u>	<u>1,762,204</u>
Operating Expenses				
Salaries and benefits	-	767,742	89,924	857,666
Supplies	390	246,784	589	247,763
Other services and charges	8,908	148,065	18,204	175,177
Insurance	2,801	14,348	-	17,149
Utilities	-	83,668	-	83,668
Depreciation	-	138,007	287,379	425,386
Total Operating Expenses	<u>12,099</u>	<u>1,398,614</u>	<u>396,096</u>	<u>1,806,809</u>
Operating Income (Loss)	<u>3,328</u>	<u>(88,406)</u>	<u>40,473</u>	<u>(44,605)</u>
Nonoperating Revenues (Expenses)				
Intergovernmental	-	-	195,506	195,506
Investment income	4,749	13,916	44,923	63,588
Gain (loss) on disposal of capital assets	-	10,000	-	10,000
Amortization of bond premium	-	4,576	17,247	21,823
Bond issuance costs	-	(2,513)	(12,954)	(15,467)
Interest expense	-	(19,800)	(81,796)	(101,596)
Total Nonoperating Revenues (Expenses)	<u>4,749</u>	<u>6,179</u>	<u>162,926</u>	<u>173,854</u>
Income (Loss) Before Transfers	8,077	(82,227)	203,399	129,249
Transfers In	-	29,819	-	29,819
Transfers Out	(207,567)	-	-	(207,567)
Change in Net Position	(199,490)	(52,408)	203,399	(48,499)
Net Position, January 1	<u>199,490</u>	<u>639,681</u>	<u>3,861,187</u>	<u>4,700,358</u>
Net Position, December 31	<u>\$ -</u>	<u>\$ 587,273</u>	<u>\$ 4,064,586</u>	<u>\$ 4,651,859</u>

City of New Prague, Minnesota
Nonmajor Proprietary Funds
Combining Statement of Cash Flows (Continued on the Following Page)
For the Year Ended December 31, 2025

	Business-type Activities - Enterprise Funds			Totals
	651 Ambulance	603 Golf	606 Storm Water Utility	
Cash Flows from Operating Activities				
Receipts from customers	\$ -	\$ 1,585,631	\$ 431,584	\$ 2,017,215
Payments to suppliers and vendors	(12,652)	(751,999)	(18,283)	(782,934)
Payments to and on behalf of employees	-	(788,208)	(88,163)	(876,371)
Other receipts	13,730	500	-	14,230
Net Cash Provided (Used) by Operating Activities	<u>1,078</u>	<u>45,924</u>	<u>325,138</u>	<u>372,140</u>
Cash Flows from Noncapital Financing Activities				
State grants received	-	-	195,506	195,506
Transfers in from other funds	-	29,819	-	29,819
Transfers out from other funds	<u>(207,567)</u>	<u>-</u>	<u>-</u>	<u>(207,567)</u>
Net Cash Provided (Used) by Noncapital Financing Activities	<u>(207,567)</u>	<u>29,819</u>	<u>195,506</u>	<u>17,758</u>
Cash Flows from Capital Financing Activities				
Acquisition and construction of capital assets	-	(322,305)	(491,564)	(813,869)
Proceeds from the disposal of capital assets	-	10,000	-	10,000
Proceeds from debt instruments, net of discounts/premiums	-	106,836	417,173	524,009
Principal paid on debt instruments	-	(59,000)	(145,207)	(204,207)
Interest paid on debt instruments	-	(18,008)	(81,796)	(99,804)
Issuance costs paid on debt instruments	<u>-</u>	<u>(2,513)</u>	<u>(12,954)</u>	<u>(15,467)</u>
Net Cash Provided (Used) by Capital Financing Activities	<u>-</u>	<u>(284,990)</u>	<u>(314,348)</u>	<u>(599,338)</u>
Cash Flows from Investing Activities				
Interest received	<u>4,749</u>	<u>13,916</u>	<u>44,923</u>	<u>63,588</u>
Net Increase (Decrease) In Cash and Cash Equivalents	(201,740)	(195,331)	251,219	(145,852)
Cash and Cash Equivalents, January 1	<u>201,740</u>	<u>436,826</u>	<u>1,299,057</u>	<u>1,937,623</u>
Cash and Cash Equivalents, December 31	<u>\$ -</u>	<u>\$ 241,495</u>	<u>\$ 1,550,276</u>	<u>\$ 1,791,771</u>