

October 2024 EDA Business Updates:

- **2 new home permits** were issued in September (2 single family homes and 0 townhome units). 7 residential home permits have been issued so far in 2024 (7 single family, 0 townhomes, 0 apartment units).
- **Smoke and Fire**, located at 825 1st Street SE, notified their employees on 9/24/24 that they were closing their doors for good.
- Possible Tax Abatement discussions among the City/School/Le Sueur County have continued for the Ebert Companies proposed **54-unit apartment building** at 102 Chalupsky Ave. SE. Pending the outcome of the tax abatement discussions, they are still hoping to break ground this fall.
- Possible Tax Abatement discussions are scheduled to continue at the City Council meeting on 10/7/24 for the Yellow Tree Development proposed **155-unit apartment building** near Raven Stream Village Elementary School.
- Adoption of the new **Comprehensive Plan** is tentatively scheduled to occur at the October 21st, 2024 City Council meeting.