



118 Central Avenue North, New Prague, MN 56071
phone: 952-758-4401 fax: 952-758-1149

MEMORANDUM

TO: HONORABLE MAYOR AND CITY COUNCIL
FROM: JOSHUA TETZLAFF, CITY ADMINISTRATOR
SUBJECT: LONG-RANGE FINANCIAL PLAN
DATE: SEPTEMBER 17, 2026

Earlier this year, the City Council contracted with Abdo to complete a long-range financial plan. This plan, using basic assumptions, would be a vision for how the City could fully fund its debt commitments and capital needs. Using basic growth, revenue, and expenditure assumptions, the attached plan from Abdo was presented at a Special City Council meeting on August 31st.

As a reminder, this does not lock the City Council into any one decision. It lays out a framework for how the City Council would be able to fund its equipment and capital needs, begin relying less on LGA, and continue to meet its current levels of service going into the future.

Since there have been no proposed updates or questions from the Council since the August 31st meeting, I would recommend to accept the Long-term Financial Plan from Abdo. The Council and staff are then able to use this document to guide budget decisions for this fall and the coming years.

Recommendation

Staff recommends acceptance of the Long-Range Financial Plan.