

CITY OF NEW PRAGUE
2025 PROPERTY TAX LEVY, PAYABLE IN 2026
Proposed 2026 Budget

	Certified 2018	Certified 2019	Certified 2020	Certified 2021	Certified 2022	Certified 2023	Certified 2024	Certified 2025	Certified 2026	Budget 2027	\$ Difference	% Difference
General Fund Levy	\$3,039,000	\$3,133,985	\$3,253,533	\$3,354,390	\$3,660,878	\$3,728,128	\$3,749,628	\$4,238,585	\$4,428,735	\$4,729,291	\$300,556	6.79%
Total Tax Abatement	---	---	---	---	---	---	---	---	---	\$43,490	---	---
General Debt Service Levy	\$1,000,000	\$1,000,000	\$1,000,000	\$950,000	\$950,000	\$821,283	\$861,725	\$959,696	\$831,865	\$955,239	\$123,374	14.83%
EDA Levy	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$75,000	\$75,000	\$75,000	\$75,000	\$75,746	\$746	0.99%
Equipment/Facility Levy	---	---	---	---	---	\$200,217	\$138,275	\$40,304	\$268,135	\$248,358	-\$19,777	-7.38%
Total City Tax Levy	\$4,089,000	\$4,183,985	\$4,303,533	\$4,354,390	\$4,660,878	\$4,824,628	\$4,824,628	\$5,313,585	\$5,603,735	\$6,052,124	\$448,389	8.00%
\$ Change from Previous Year	\$92,000	\$94,985	\$119,548	\$50,857	\$306,488	\$163,750	\$0	\$488,957	\$290,150	\$448,389		
% Change from Previous Year	2.30%	2.32%	2.86%	1.18%	7.04%	3.51%	0.00%	10.13%	5.46%	8.00%		
5-year Average Change in Total Levy	1.79%	2.48%	2.39%	2.32%	3.14%	3.38%	2.92%	4.37%	5.23%	5.42%		
Average Residential Tax Impact					4.91%	-1.88%	-8.06%	9.47%	3.88%	6.05%		
5-year Average Change in Res. Tax Impact									1.66%	1.89%		
Net Tax Capacity	\$6,676,041	\$7,269,212	\$7,963,971	\$8,566,374	\$9,013,027	\$11,115,006	\$11,474,031	\$11,945,023	\$12,419,247	\$12,919,957		
City Tax Rate	61.249%	57.558%	54.038%	50.831%	51.713%	43.406%	42.048%	44.484%	45.121%	46.843%		

* Average Residential Tax Impact based on Data from both Le Sueur and Scott Counties

** EDA Levy (Per MN. Statutes 469.107 subd. 1.)