Unaudited Income Statement
Through July 31, 2026
Percent of year complete: 58.33%

		Prior Year 2025 Thru 7/31/2025	Actual Thru 7/31/2026	2025/2026 Variance YTD	Current Month 7/31/2026	2026 Adopted Budget	2026 Budget Balance	% Actual compared to Budget
General Fund								
REVENUES								
Property Taxes	*	$ (2,223,588.21)	$ (2,384,823.32)	$ (161,235.11)	$ -	$ (4,428,735)	$ (2,043,912)	53.85%
Local Government Aid	**	$ (592,684.50)	$ (594,834.00)	$ (2,149.50)	$ (594,834.00)	$ (1,189,668)	$ (594,834)	50.00%
Licenses and permits		$ (329,705.68)	$ (161,210.65)	$ 168,495.03	$ (17,565.89)	$ (262,735)	$ (101,524)	61.36%
Intergovernmental		$ (194,937.49)	$ (230,134.33)	$ (35,196.84)	$ (74,004.44)	$ (382,552)	$ (152,418)	60.16%
Charges for services		$ (672.93)	$ (132,179.10)	$ (131,506.17)	$ (121,230.34)	$ (129,587)	$ 2,592	102.00%
Fines		$ (9,541.91)	$ (9,336.86)	$ 205.05	$ (673.02)	$ (25,000)	$ (15,663)	37.35%
Interest Income		$ (228,178.14)	$ (181,521.95)	$ 46,656.19	$ (17,898.63)	$ (100,000)	$ 81,522	181.52%
Miscellaneous revenue		$ (146,217.09)	$ (227,342.77)	$ (81,125.68)	$ (2,134.92)	$ (567,619)	$ (340,276)	40.05%
Transfers In		$ (23,333.35)	$ (23,333.31)	$ 0.04	$ (3,333.33)	$ (280,500)	$ (257,167)	8.32%
TOTAL REVENUES		$ (3,748,859.30)	$ (3,944,716.29)	$ (195,856.99)	$ (831,674.57)	$ (7,366,396.00)	$ (3,421,679.71)	53.55%

** Revenue received in June and December*
*** Revenue received in July and December. In 2025 the State did a unique, one time 9.4% partial payment in March.*

		Prior Year 2025 Thru 7/31/2025	Actual Thru 7/31/2026	2025/2026 Variance YTD	Current Month 7/31/2026	2026 Adopted Budget	2026 Budget Balance	% Actual compared to Budget
EXPENSES								
Council		$ 44,495.41	$ 44,661.77	$ 166.36	$ 3,994.02	$ 73,017	$ 28,355	61.17%
Administration		$ 312,354.28	$ 300,964.76	$ (11,389.52)	$ 41,787.25	$ 879,617	$ 578,652	34.22%
Tech Network		$ 129,248.56	$ 105,836.95	$ (23,411.61)	$ 13,153.80	$ 182,421	$ 76,584	58.02%
Elections		$ 1,206.99	$ 88.09	$ (1,118.90)	$ 20.10	$ 20,970	$ 20,882	0.42%
Assessor		$ 47,730.00	$ 49,400.00	$ 1,670.00	$ -	$ 50,000	$ 600	98.80%
Attorney		$ 31,187.92	$ 57,862.74	$ 26,674.82	$ 10,038.66	$ 84,000	$ 26,137	68.88%
Engineer		$ 3,905.00	$ 438.00	$ (3,467.00)	$ -	$ 15,750	$ 15,312	2.78%
Planning		$ 239,642.92	$ 205,530.94	$ (34,111.98)	$ 27,941.59	$ 404,796	$ 199,265	50.77%
Government Building	***	$ 114,808.73	$ 1,774,043.40	$ 1,659,234.67	$ 5,770.49	$ 85,181	$ (1,688,862)	2082.68%
Police		$ 1,439,118.95	$ 1,408,040.12	$ (31,078.83)	$ 217,344.10	$ 2,516,390	$ 1,108,350	55.95%
Fire		$ 94,277.55	$ 77,065.58	$ (17,211.97)	$ 2,418.62	$ 298,892	$ 221,826	25.78%
Building Inspector		$ 217,859.81	$ 201,014.45	$ (16,845.36)	$ 26,734.89	$ 380,392	$ 179,378	52.84%
Emergency Management		$ 2,265.78	$ (46.74)	$ (2,312.52)	$ -	$ 3,841	$ 3,888	-1.22%
Ambulance		$ -	$ 8,689.68	$ 8,689.68	$ 1,011.62	$ 16,402	$ 7,712	52.98%
Animal Control		$ 7,800.00	$ 12,705.95	$ 4,905.95	$ 4,200.00	$ 15,750	$ 3,044	80.67%
Public Works		$ 70,981.71	$ 78,058.49	$ 7,076.78	$ 10,526.41	$ 139,232	$ 61,174	56.06%
Streets		$ 449,994.93	$ 795,495.03	$ 345,500.10	$ 98,209.96	$ 1,074,022	$ 278,527	74.07%
Street Lights		$ 35,231.61	$ 37,644.74	$ 2,413.13	$ 3,851.92	$ 80,384	$ 42,739	46.83%
Aquatic Center		$ 13,197.14	$ 135,990.00	$ 122,792.86	$ 135,650.00	$ 173,475	$ 37,485	78.39%
Municipal Band		$ 4,481.65	$ 5,475.15	$ 993.50	$ 10,006.12	$ 4,575	$ (900)	119.68%
Parks		$ 403,379.87	$ 442,082.09	$ 38,702.22	$ 76,205.14	$ 706,019	$ 263,937	62.62%
Park Board		$ 29,210.82	$ 228.00	$ (28,982.82)	$ -	$ 65,000	$ 64,772	0.35%
Library		$ 18,844.71	$ 20,307.17	$ 1,462.46	$ 1,826.37	$ 36,928	$ 16,621	54.99%
Unallocated		$ 32,192.78	$ 14,907.55	$ (17,285.23)	$ 346.50	$ 59,342	$ 44,434	25.12%
TOTAL EXPENSES		$ 3,743,417.12	$ 5,776,483.91	$ 2,033,066.79	$ 691,037.56	$ 7,366,396.00	$ 1,589,912.09	78.42%
EXCESS REVENUES OVER EXPENSES		$ (5,442.18)	$ 1,831,767.62	$ 1,837,209.80	$ (140,637.01)	$ -	$ (1,831,767.62)	

**** Purchase of future City Hall 1201 1st St NE*

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EDA							
TOTAL REVENUES	$ (44,803.35)	$ (44,747.40)	$ 55.95	$ (336.90)	$ (76,000.00)	$ (31,253)	58.88%
TOTAL EXPENSES	$ 28,886.41	$ 37,652.66	$ 8,766.25	$ 4,960.58	$ 76,000.00	$ 38,347	49.54%
EXCESS REVENUES OVER EXPENSES	$ (15,916.94)	$ (7,094.74)	$ 8,822.20	$ 4,623.68	$ -	$ 7,094.74	
EDA-INDUSTRIAL							
TOTAL REVENUES	$ (2,608.77)	$ (2,232.42)	$ 376.35	$ (149.73)	$ (1,000)	$ 1,232	223.24%
TOTAL EXPENSES	$ -	$ 11,960.14	$ 11,960.14	$ -	$ -	$ (11,960)	0.00%
EXCESS REVENUES OVER EXPENSES	$ (2,608.77)	$ 9,727.72	$ 12,336.49	$ (149.73)	$ (1,000.00)	$ (10,727.72)	
WATER FUND							
TOTAL REVENUES	$ (1,263,819.53)	$ (1,287,093.24)	$ (23,273.71)	$ (245,524.77)	$ (2,274,864.00)	$ (987,770.76)	56.58%
TOTAL EXPENSES	$ 1,044,678.45	$ 1,009,074.61	$ (35,537.72)	$ 88,351.43	$ 1,766,915.00	$ 757,840.39	57.11%
EXCESS REVENUES OVER EXPENSES	$ (219,141.08)	$ (278,018.63)	$ (58,811.43)	$ (157,173.34)	$ (507,949.00)	$ (229,930.37)	
ELECTRIC FUND							
TOTAL REVENUES	$ (6,498,224.16)	$ (6,864,232.10)	$ (366,007.94)	$ (1,097,357.50)	$ (10,691,428.00)	$ (3,827,195.90)	64.20%
TOTAL EXPENSES	$ 5,783,948.17	$ 5,010,217.31	$ (773,730.86)	$ 184,275.39	$ 9,672,581.00	$ 4,662,363.69	51.80%
EXCESS REVENUES OVER EXPENSES	$ (714,275.99)	$ (1,854,014.79)	$ (1,139,738.80)	$ (913,082.11)	$ (1,018,847.00)	$ 835,167.79	

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SANITARY SEWER							
TOTAL REVENUES	$ (2,725,168.69)	$ (2,361,985.96)	$ 363,182.73	$ (321,705.32)	$ (3,954,365.00)	$ (1,592,379.04)	59.73%
TOTAL EXPENSES	$ 2,442,135.36	$ 2,824,473.83	$ 382,338.47	$ 626,129.94	$ 4,371,342.00	$ 1,546,868.17	64.61%
EXCESS REVENUES OVER EXPENSES	$ (283,033.33)	$ 462,487.87	$ 745,521.20	$ 304,424.62	$ 416,977.00	$ (45,510.87)	
GOLF							
TOTAL REVENUES	$ (1,106,502.98)	$ (1,078,400.34)	$ 28,102.64	$ (188,612.78)	$ (1,585,994.00)	$ (507,593.66)	68.00%
TOTAL EXPENSES	$ 931,411.63	$ 975,395.73	$ 43,984.10	$ 151,510.52	$ 1,624,148.00	$ 648,752.27	60.06%
EXCESS REVENUES OVER EXPENSES	$ (175,091.35)	$ (103,004.61)	$ 72,086.74	$ (37,102.26)	$ 38,154.00	$ 141,158.61	
STORM SEWER							
TOTAL REVENUES	$ (278,265.13)	$ (284,293.64)	$ (6,028.51)	$ (39,149.70)	$ (456,619.00)	$ (172,325.36)	62.26%
TOTAL EXPENSES	$ 305,040.87	$ 332,851.57	$ 27,810.70	$ 32,552.05	$ 510,568.00	$ 177,716.43	65.19%
EXCESS REVENUES OVER EXPENSES	$ 26,775.74	$ 48,557.93	$ 21,782.19	$ (6,597.65)	$ 53,949.00	$ 5,391.07	