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MEMORANDUM

TO: HONORABLE MAYOR AND CITY COUNCIL
FROM: JOSHUA TETZLAFF, CITY ADMINISTRATOR
SUBJECT: RESOLUTION ADOPTING THE 2025 PROPERTY TAX LEVY, PAYABLE IN 2026
DATE: DECEMBER 11, 2025

Enclosed for your review is a copy of the resolution adopting the proposed 2025 Property Tax Levy, Payable in 2026.

The proposed Property Tax Levy is comprised of the following components:

General Fund Levy	\$4,428,735
Debt Service Levy	\$ 831,865
Equipment Levy	\$ 268,135
<u>EDA Levy</u>	<u>\$ 75,000</u>
Total 2025 Levy/Payable 2026	\$5,603,735

Recommendation

Staff recommends approval of Resolution #25-12-15-04, Approving the 2025 Property Tax Levy, Payable in 2026.