

CITY OF NEW PRAGUE, MINNESOTA
STATEMENT OF REVENUES AND EXPENSES
BUDGET AND ACTUAL
ELECTRIC FUND (UNAUDITED)
April 30, 2026

ELECTRIC FUND

33.33% of year completed

REVENUES	2025	Current Month	Actual	2025/2026	2026	% Received
	Thru		Thru	Variance	Fiscal	or Expended
	4/30/2025		4/30/2026	YTD	Budget	Based on
						Actual Budget
Unbilled Accounts Receivable	\$ 80,764.97	\$ 20,335.76	\$ 151,259.90	\$ 70,494.93	\$ -	0.00%
Residential Revenue	\$ (1,368,077.59)	\$ (318,714.10)	\$ (1,505,992.80)	\$ (137,915.21)	\$ (4,269,950.00)	35.27%
Commercial	\$ (241,990.16)	\$ (70,881.14)	\$ (316,566.58)	\$ (74,576.42)	\$ (725,602.00)	43.63%
Small Industrial	\$ (625,950.54)	\$ (169,884.06)	\$ (736,961.96)	\$ (111,011.42)	\$ (1,898,268.00)	38.82%
Industrial	\$ (766,727.18)	\$ (186,637.60)	\$ (808,029.00)	\$ (41,301.82)	\$ (2,473,410.00)	32.67%
Streetlights	\$ (22,914.28)	\$ (5,125.35)	\$ (25,101.29)	\$ (2,187.01)	\$ (57,814.00)	43.42%
Other Departments	\$ (26,527.40)	\$ (441.00)	\$ (1,755.28)	\$ 24,772.12	\$ (61,199.00)	2.87%
SMMPA LOR Reimbursement	\$ (68,096.77)	\$ (14,408.03)	\$ (66,376.10)	\$ 1,720.67	\$ (212,185.00)	31.28%
SMMPA O&M Revenue	\$ (348,453.04)	\$ (70,525.07)	\$ (481,974.72)	\$ (133,521.68)	\$ (717,500.00)	67.17%
Reimbursement - SMMPA Rebates	\$ (8,348.07)	\$ (600.00)	\$ (1,374.91)	\$ 6,973.16	\$ -	0.00%
Interest Income	\$ (18,101.35)	\$ (2,972.05)	\$ (16,992.60)	\$ 1,108.75	\$ (75,000.00)	22.66%
Other Income	\$ (57,922.30)	\$ (13,293.78)	\$ (115,763.57)	\$ (57,841.27)	\$ (200,500.00)	57.74%
TOTAL REVENUES	\$ (3,472,343.71)	\$ (833,146.42)	\$ (3,925,628.91)	\$ (453,285.20)	\$ (10,691,428.00)	36.72%
EXPENSES						
Production	\$ 21,008.64	\$ 411.41	\$ 2,191.36	\$ (18,817.28)	\$ 46,500.00	4.71%
Purchased Power	\$ 1,906,921.28	\$ 424,151.53	\$ 1,910,204.06	\$ 3,282.78	\$ 5,638,135.00	33.88%
SMMPA O&M Expenses	\$ 186,799.29	\$ 27,359.17	\$ 274,099.76	\$ 87,300.47	\$ 360,000.00	76.14%
Distribution/Transmission	\$ 58,761.20	\$ 11,494.87	\$ 55,644.26	\$ (3,116.94)	\$ 153,000.00	36.37%
Energy Conservation - Rebates	\$ 11,833.50	\$ 356.00	\$ 2,601.96	\$ (9,231.54)	\$ 13,000.00	20.02%
Depreciation	\$ 251,235.52	\$ 61,644.99	\$ 248,358.06	\$ (2,877.46)	\$ 741,656.00	33.49%
Salary & Benefits	\$ 527,507.09	\$ 127,620.50	\$ 580,095.79	\$ 52,588.70	\$ 1,936,420.00	29.96%
MVEC LOR Payment	\$ 136,193.51	\$ 38,816.05	\$ 142,752.17	\$ 6,558.66	\$ 424,370.00	33.64%
Admin & General	\$ 131,670.78	\$ 13,101.93	\$ 132,189.16	\$ 518.38	\$ 319,500.00	41.37%
Payment in Lieu of Taxes	\$ 13,333.36	\$ 3,333.33	\$ 13,333.32	\$ (0.04)	\$ 40,000.00	33.33%
TOTAL EXPENSES	\$ 3,245,264.17	\$ 708,289.78	\$ 3,361,469.90	\$ 116,205.73	\$ 9,672,581.00	34.75%
EXCESS REVENUES OVER EXPENSES	\$ (227,079.54)	\$ (124,856.64)	\$ (564,159.01)	\$ (337,079.47)	\$ (1,018,847.00)	

Note: "Other Income" includes metal recycling and SMMPA Capital Credit