

**CITY OF NEW PRAGUE, MINNESOTA**  
**STATEMENT OF REVENUES AND EXPENSES**  
**BUDGET AND ACTUAL**  
**ELECTRIC FUND (UNAUDITED)**  
**December 31, 2025**

**ELECTRIC FUND**

*100.00% of year completed*

<b>REVENUES</b>	<b>2024</b>	<b>Current Month</b>	<b>Actual</b>	<b>2024/2025</b>	<b>2025</b>	<b>% Received or Expended Based on Actual Budget</b>
	<b>Thru 12/31/2024</b>		<b>Thru 12/31/2025</b>	<b>Variance YTD</b>		
Unbilled Accounts Receivable	\$ 31,671.17	\$ 77,211.06	\$ 30,443.43	\$ (1,227.74)	\$ -	0.00%
Residential Revenue	\$ 4,207,768.26	\$ 342,174.34	\$ 4,395,463.47	\$ 187,695.21	\$ 4,186,223.00	105.00%
Commercial	\$ 668,320.66	\$ 68,507.93	\$ 779,630.50	\$ 111,309.84	\$ 628,951.00	123.96%
Small Industrial	\$ 1,892,282.16	\$ 161,835.40	\$ 1,968,101.20	\$ 75,819.04	\$ 1,861,047.00	105.75%
Industrial	\$ 2,489,544.23	\$ 199,364.54	\$ 2,491,662.34	\$ 2,118.11	\$ 2,424,913.00	102.75%
Streetlights	\$ 53,587.97	\$ 6,168.22	\$ 60,810.78	\$ 7,222.81	\$ 63,443.00	95.85%
Other Departments	\$ 130,545.10	\$ 432.28	\$ 30,010.31	\$ (100,534.79)	\$ 160,583.00	18.69%
SMMPA LOR Reimbursement	\$ 206,080.87	\$ 14,433.74	\$ 210,733.27	\$ 4,652.40	\$ 205,075.00	102.76%
SMMPA O&M Revenue	\$ 912,195.75	\$ 45,692.97	\$ 869,425.58	\$ (42,770.17)	\$ 676,033.00	128.61%
Reimbursement - SMMPA Rebates	\$ 10,923.27	\$ 7,254.19	\$ 28,024.82	\$ 17,101.55	\$ -	0.00%
Interest Income	\$ 222,950.26	\$ 9,937.30	\$ 63,643.15	\$ (159,307.11)	\$ 25,000.00	254.57%
Other Income	\$ 372,815.61	\$ 113,589.86	\$ 344,050.72	\$ (28,764.89)	\$ 173,800.00	197.96%
<b>TOTAL REVENUES</b>	<b>\$ 11,198,685.31</b>	<b>\$ 1,046,601.83</b>	<b>\$ 11,271,999.57</b>	<b>\$ 73,314.26</b>	<b>\$ 10,405,068.00</b>	<b>108.33%</b>
<b>EXPENSES</b>						
Production	\$ 13,591.33	\$ 331.20	\$ 33,541.68	\$ 19,950.35	\$ 44,000.00	76.23%
Purchased Power	\$ 6,297,476.63	\$ 531,179.01	\$ 6,244,431.69	\$ (53,044.94)	\$ 6,196,036.00	100.78%
SMMPA O&M Expenses	\$ 474,223.98	\$ 8,468.76	\$ 374,463.71	\$ (99,760.27)	\$ 332,295.00	112.69%
Distribution/Transmission	\$ 44,521.63	\$ 24,069.02	\$ 143,531.07	\$ 99,009.44	\$ 133,313.00	107.66%
Energy Conservation - Rebates	\$ 16,183.30	\$ 2,328.54	\$ 34,304.08	\$ 18,120.78	\$ 12,500.00	274.43%
Depreciation	\$ 750,697.00	\$ 61,420.64	\$ 745,781.04	\$ (4,915.96)	\$ 701,323.00	106.34%
Salary & Benefits	\$ 1,415,389.66	\$ 167,374.34	\$ 1,503,904.07	\$ 88,514.41	\$ 1,859,346.00	80.88%
MVEC LOR Payment	\$ 412,161.68	\$ 34,504.61	\$ 421,466.47	\$ 9,304.79	\$ 410,150.00	102.76%
Admin & General	\$ 303,721.32	\$ 26,886.87	\$ 288,229.13	\$ (15,492.19)	\$ 295,321.00	97.60%
Payment in Lieu of Taxes	\$ 40,000.00	\$ 3,333.33	\$ 40,000.00	\$ -	\$ 40,000.00	100.00%
<b>TOTAL EXPENSES</b>	<b>\$ 9,767,966.53</b>	<b>\$ 859,896.32</b>	<b>\$ 9,829,652.94</b>	<b>\$ 61,686.41</b>	<b>\$ 10,024,284.00</b>	<b>98.06%</b>
<b>EXCESS REVENUES OVER EXPENSES</b>	<b>\$ 1,430,718.78</b>	<b>\$ 186,705.51</b>	<b>\$ 1,442,346.63</b>	<b>\$ 11,627.85</b>	<b>\$ 380,784.00</b>	

Note: "Other Income" includes metal recycling