CITY OF NEW PRAGUE, MINNESOTA
STATEMENT OF REVENUES AND EXPENSES
BUDGET AND ACTUAL
ELECTRIC FUND (UNAUDITED)
May 31, 2026

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ELECTRIC FUND

41.67% of year completed

REVENUES	2025 Thru 5/31/2025	Current Month	Actual Thru 5/31/2026	2025/2026 Variance YTD	2026 Fiscal Budget	% Received or Expended Based on Actual Budget
Unbilled Accounts Receivable	$ (21,718.74)	$ (60,631.43)	$ 90,628.47	$ 112,347.21	$ -	0.00%
Residential Revenue	$ (1,662,237.57)	$ (307,428.90)	$ (1,813,480.58)	$ (151,243.01)	$ (4,269,950.00)	42.47%
Commercial	$ (307,038.34)	$ (66,986.17)	$ (383,552.75)	$ (76,514.41)	$ (725,602.00)	52.86%
Small Industrial	$ (774,563.41)	$ (172,641.57)	$ (909,603.53)	$ (135,040.12)	$ (1,898,268.00)	47.92%
Industrial	$ (977,403.94)	$ (201,047.57)	$ (1,009,076.57)	$ (31,672.63)	$ (2,473,410.00)	40.80%
Streetlights	$ (27,226.69)	$ (4,584.93)	$ (29,686.22)	$ (2,459.53)	$ (57,814.00)	51.35%
Other Departments	$ (26,984.38)	$ (441.00)	$ (2,196.28)	$ 24,788.10	$ (61,199.00)	3.59%
SMMPA LOR Reimbursement	$ (82,530.51)	$ (14,026.85)	$ (80,402.95)	$ 2,127.56	$ (212,185.00)	37.89%
SMMPA O&M Revenue	$ (394,056.73)	$ (47,443.84)	$ (529,418.56)	$ (135,361.83)	$ (717,500.00)	73.79%
Reimbursement - SMMPA Rebates	$ (12,358.07)	$ (331.00)	$ (1,705.91)	$ 10,652.16	$ -	0.00%
Interest Income	$ (27,192.91)	$ (2,262.12)	$ (19,254.72)	$ 7,938.19	$ (75,000.00)	25.67%
Other Income	$ (62,718.18)	$ (4,833.25)	$ (120,596.82)	$ (57,878.64)	$ (200,500.00)	60.15%
TOTAL REVENUES	$ (4,376,029.47)	$ (882,658.63)	$ (4,808,346.42)	$ (432,316.95)	$ (10,691,428.00)	44.97%
EXPENSES						
Production	$ 21,677.18	$ 651.52	$ 2,851.65	$ (18,825.53)	$ 46,500.00	6.13%
Purchased Power	$ 2,413,367.81	$ 445,005.41	$ 2,355,209.47	$ (58,158.34)	$ 5,638,135.00	41.77%
SMMPA O&M Expenses	$ 193,054.20	$ 3,906.88	$ 278,006.64	$ 84,952.44	$ 360,000.00	77.22%
Distribution/Transmission	$ 64,480.67	$ 6,750.68	$ 62,394.94	$ (2,085.73)	$ 153,000.00	40.78%
Energy Conservation - Rebates	$ 14,983.50	$ -	$ 2,601.96	$ (12,381.54)	$ 13,000.00	20.02%
Depreciation	$ 314,088.06	$ 61,644.78	$ 310,002.84	$ (4,085.22)	$ 741,656.00	41.80%
Salary & Benefits	$ 639,830.74	$ 112,633.27	$ 692,888.82	$ 53,058.08	$ 1,936,420.00	35.78%
MVEC LOR Payment	$ 165,060.98	$ 28,053.69	$ 160,805.86	$ (4,255.12)	$ 424,370.00	37.89%
Admin & General	$ 152,374.06	$ 39,540.04	$ 171,729.20	$ 19,355.14	$ 319,500.00	53.75%
Payment in Lieu of Taxes	$ 16,666.69	$ 3,333.33	$ 16,666.65	$ (0.04)	$ 40,000.00	41.67%
TOTAL EXPENSES	$ 3,995,583.89	$ 701,519.60	$ 4,053,158.03	$ 57,574.14	$ 9,672,581.00	41.90%
EXCESS REVENUES OVER EXPENSES	$ (380,445.58)	$ (181,139.03)	$ (755,188.39)	$ (374,742.81)	$ (1,018,847.00)	

Note: "Other Income" includes metal recycling and SMMPA Capital Credit