

**CITY OF NEW PRAGUE  
2024 PROPERTY TAX LEVY, PAYABLE IN 2025  
Proposed 2025 Budget**

	Certified 2016	Certified 2017	Certified 2018	Certified 2019	Certified 2020	Certified 2021	Certified 2022	Certified 2023	Certified 2024	Budget 2025	\$ Difference	% Difference
General Fund Levy	\$2,705,477	\$2,947,000	\$3,039,000	\$3,133,985	\$3,253,533	\$3,354,390	\$3,660,878	\$3,728,128	\$3,749,628	\$4,238,585	\$488,957	13.04%
Total Tax Abatement	\$126,850	---	---	---	---	---	---	---	---	---	---	---
Debt Service Levy	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$950,000	\$950,000	\$821,283	\$861,725	\$959,696	\$97,971	11.37%
EDA Levy	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$75,000	\$75,000	\$75,000	\$0	0.00%
Equipment/Facility Levy	---	---	---	---	---	---	---	\$200,217	\$138,275	\$40,304	-\$97,971	-70.85%
<b>Total City Tax Levy</b>	<b>\$3,882,327</b>	<b>\$3,997,000</b>	<b>\$4,089,000</b>	<b>\$4,183,985</b>	<b>\$4,303,533</b>	<b>\$4,354,390</b>	<b>\$4,660,878</b>	<b>\$4,824,628</b>	<b>\$4,824,628</b>	<b>\$5,313,585</b>	<b>\$488,957</b>	<b>10.13%</b>
\$ Change from Previous Year	\$57,356	\$114,673	\$92,000	\$94,985	\$119,548	\$50,857	\$306,488	\$163,750	\$0	\$488,957		
% Change from Previous Year	1.50%	2.95%	2.30%	2.32%	2.86%	1.18%	7.04%	3.51%	0.00%	10.13%		
5-year Average Change in Total Levy	0.71%	1.30%	1.79%	2.48%	2.39%	2.32%	3.14%	3.38%	2.92%	4.37%		
Net Tax Capacity	\$6,236,138	\$6,421,254	\$6,676,041	\$7,267,962	\$7,869,273	\$8,474,198	\$8,925,796	\$11,022,769	\$11,371,733	\$11,848,237		
City Tax Rate	62.255%	62.246%	61.249%	57.568%	54.688%	51.384%	52.218%	43.770%	42.426%	44.847%		

\* EDA Levy (Per MN. Statutes 469.107 subd. 1.)

\*\* 2025 Net Tax Capacity and Tax Rate are estimates until finalized