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MEMORANDUM

TO: HONORABLE MAYOR AND CITY COUNCIL
FROM: JOSHUA TETZLAFF, CITY ADMINISTRATOR
SUBJECT: RESOLUTION ADOPTING THE 2024 PROPERTY TAX LEVY, PAYABLE IN 2025
DATE: DECEMBER 11, 2024

Enclosed for your review is a copy of the resolution adopting the proposed 2024 Property Tax Levy, Payable in 2025.

The proposed Property Tax Levy is comprised of the following components:

General Fund Levy	\$4,238,585
Debt Service Levy	\$ 959,696
Equipment Levy	\$ 40,304
<u>EDA Levy</u>	<u>\$ 75,000</u>
Total Levy	\$5,313,585

Recommendation

Staff recommends approval of Resolution #24-12-16-03, Approving the 2024 Property Tax Levy, Payable in 2025.