



118 Central Avenue North, New Prague, MN 56071
phone: 952-758-4401 fax: 952-758-1149

MEMORANDUM

TO: HONORABLE MAYOR AND CITY COUNCIL
CC: JOSHUA M. TETZLAFF, CITY ADMINISTRATOR
FROM: KEN ONDICH, PLANNING / COMMUNITY DEVELOPMENT DIRECTOR
SUBJECT: RESOLUTION APPROVING PURCHASE AGREEMENT FOR 100 3RD AVE. NW
(PID 24.934.1770)
DATE: MAY 3, 2024

On April 1, 2024 during a closed session, the City Council authorized staff to negotiate with the property owner of 100 3rd Ave. NW (PID 24.934.1770) to purchase the property.

Using this direction from the Council, staff worked with City Attorney Scott Riggs and the seller to put together the attached purchase agreement. This agreement offers \$45,000 for the property.

According to the attached agreement, we will close on the property prior to June 30th. This agreement is a standard template that the City has used in the past for property purchases and includes inspection clauses that the City has been working with the seller to line-up prior to closing.

Recommendation

I recommend approval of the attached resolution which approves the Purchase Agreement for 100 3rd Ave. NW (PID 24.934.1770) for \$45,000 to close by June 30th, 2024.

Taxpayer Information	
Taxpayer Name REGDOB INVESTMENTS INC	
Mailing Address PO 1776 BURNSVILLE, MN 55337	
Property Address	
Address	
City	



Parcel Information	
Uses	234 3A INDUSTRIAL LAND AND BUILDING
Calculated Acres	0.97
Plat	
Lot	
Block	
Legal Description	Section 34 Township 113 Range 023 P/O SW1/4 SW1/4 BOUND ON
Legal Description2	E BY LINE 150' E OF RR, N BY N LINE OF S 30' OF 2 ST, W BY

Building Information					
Building Style	AGLA (Sq Ft)	0	Bedrooms	0	
Year Built	0	Garage Size (Sq Ft)	0	Bathrooms	0.00
Model Desc	Basement Size (Sq Ft)	0	Basement Finish (Sq Ft)	0	

Miscellaneous Information				
School District	Taxing District Code	Homestead Status	Green Acres	Ag Preserve
ISD 0721 NEW PRAGUE	1901	N	N	N

Assessor Information				
Estimated Market Value	2024 Values (Payable 2025)	2023 Values (Payable 2024)	Last Sale	
Land	\$45,900.00	\$45,000.00	Date of Sale	01/01/1900
Improvement	\$0.00	\$0.00	Sale Value	\$0.00
Total	\$45,900.00	\$45,000.00		